

VALNEVA

A European company (*Societas Europaea* or SE) with a Management and a Supervisory Board
With a capital of EUR 11,377,832.04
Registered office: 70, rue Saint Jean de Dieu, 69007 Lyon
R.C.S Lyon 422 497 560

COMBINED MEETING OF SHAREHOLDERS TO BE HELD ON JUNE 25, 2015

PUBLICATION OF PREPARATORY DOCUMENTS

Saint-Herblain - June 4, 2015

The Shareholders of the company Valneva SE (“**the Company**”) have been invited to attend the Combined meeting of shareholders, to be held on **June 25, 2015 at 3:00 pm, Hôtel Park Hyatt Paris-Vendôme, 5 rue de la Paix, 75002 Paris, France.**

The preliminary notice of meeting published in the *Bulletin des Annonces Légales Obligatoires* of May 20, 2015, includes the agenda, the draft resolutions and the main conditions of participation in the Assembly.

Any shareholder holding registered shares can request the Company, until the fifth day inclusive before the Meeting (*i.e.* by June 18, 2015, 11:59 pm – Paris hour), to send her/him the documents and information mentioned in articles R.225-81 and R225-83 of the Commercial code. This request must be sent by mail, fax or email to the following address:

- Address : Valneva SE, Service Juridique, 6 rue Alain Bombard, 44800 Saint-Herblain, France
- Fax : 02.28.07.37.11
- Email : assemblee.generale@valneva.com .

The same right shall be given to any shareholder owning bearer shares, who justifies such by providing the Company with a certificate of registration in the bearer securities registry managed by an authorized intermediary.

The shareholders will also have the possibility to refer to the documents and information mentioned in articles L.225-115 and R225-83 of the Commercial code, from the publication date of the notice of Meeting, and at least within fifteen days prior to the Meeting, depending on the concerned document, at the following address: 6 rue Alain Bombard, 44821 Saint-Herblain Cedex or at the registered office of the Company.

The documents mentioned in article R.225-73-1 of the French Commercial code are available on the website of the Company at the following address: www.valneva.com.

The shareholder's right of access to the documents referred to above shall entail the right to make copies thereof.

Financial information and official communication on www.valneva.com.