

Capital: 8,771,404.15 euros Headquarters: 52 quai Paul Sédallian - 69009 Lyon (France)

LYON RCS 327 888 111

HALF YEAR STATUS OF THE LIQUIDITY CONTRACT WITH GILBERT **DUPONT**

Under the liquidity contract between Cegid and Gilbert Dupont, as of 30 June 2015 the following resources were allocated to the liquidity account:

Number of shares: 14,805

Cash balance in the liquidity account: €173,727.30

As of the previous annual reporting date, the following resources were allocated to the liquidity account:

- Number of shares: 9,191

Cash balance in the liquidity account: €404,207.00

Patrick BERTRAND

Chief Executive Officer