

## SOITEC APPOINTS GREGOIRE DUBAN AS CHIEF FINANCIAL OFFICER TO LEAD ITS STRATEGIC REFOCUSING AND THIERRY TRON AS DEPUTY CHIEF FINANCIAL OFFICER

**Bernin** (Grenoble), France, July 10, 2015 – Soitec, a world leader in generating and manufacturing revolutionary semiconductor materials, today announced the appointment of Grégoire Duban as Chief Financial Officer. This recruitment supports the ongoing strategic refocusing of the Group's activities on its core electronics business, as Soitec announced on January 19.

Grégoire Duban, who will report to Paul Boudre, Soitec's Chief Executive Officer, will also oversee the restructuring of the Group. In this role, he will work closely with Thierry Tron, who has been appointed as Soitec's Deputy Chief Financial Officer after having led the management control department for four years, then joining the team supervising treasury, financial consolidation and subsidiary accounting from 2009.

Grégoire Duban will focus on executive management's and the administrative affairs and finance division's plans to restructure the Group, finalize the divestment of the solar systems division's assets, cut costs and boost its financial performance.

Grégoire Duban, a graduate in law (Université d'Assas, Paris) and the holder of a diploma in financial analysis (American Institute of Banking, New York), also gained a PMD master's degree in finance from Harvard Business School (Boston). Grégoire Duban is also a Senior Advisor at Grant Thornton Executive. Before joining Soitec, Grégoire Duban was Senior Director of Finance at Alvarez & Marsal France. Previously, he held CFO/CEO positions at DEKRA Automotive, Diana Ingredients, Gravograph and Sediver, after investment banking roles with Indosuez and the Crédit Agricole group in the United States.

"Grégoire Duban possesses over 18 years' experience in leading change under corporate restructuring programs at groups in the energy, digital and automotive sectors. His expertise is focused on improving operating performance, implementing new business models, restructuring operations and refocusing businesses to increase the profitability of groups in transition, such as ours. I am delighted to welcome him on board", stated Paul Boudre.

"I would also like to express my gratitude to Olivier Brice, who is leaving his position as Chief Financial Officer to move on to new responsibilities, after supporting Soitec in recent years with tremendous professionalism and outstanding commitment", concluded Paul Boudre.

## **About Soitec:**

Soitec (Euronext, Paris) is a world leader in designing and manufacturing high-performance semiconductor materials. The company uses its unique technologies and semiconductor expertise to serve the electronics and energy markets. With 3,600 patents worldwide, Soitec's strategy is based on disruptive innovation to answer its customers' needs for high performance, energy efficiency and cost competitiveness. Soitec has manufacturing facilities, R&D centers and offices in Europe, the U.S. and Asia. For more information, please visit <u>www.soitec.com</u> and follow us on Twitter: @Soitec\_EN and @Soitec\_FR.

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