

## 9.6% SALES GROWTH IN THE FIRST QUARTER OF 2015/16

Gennevilliers - France, 23 July 2015

(€ millions)	2015/16	2014/15	Organic growth	Total growth
<b>Order book at 30 June</b>	<b>1,829.5</b>	<b>1,660.3</b>	<b>+3.3%</b>	<b>+10.2%</b>
Europe	149.6	152.2	-3.5%	-1.7%
Asia-Pacific	55.5	45.4	+7.6%	+22.3%
Americas	52.1	36.6	+18.4%	+42.1%
Rest of the world	2.1	2.4	-14.3%	-13.8%
<b>First quarter sales</b>	<b>259.3</b>	<b>236.7</b>	<b>+1.9%</b>	<b>+9.6%</b>
Original equipment	144.8	144.4	-6.5%	+0.2%
Services	114.5	92.3	+15.0%	+24.1%
<b>First quarter sales</b>	<b>259.3</b>	<b>236.7</b>	<b>+1.9%</b>	<b>+9.6%</b>

**Stéphane Rambaud-Measson, Chairman of the Management Board and Chief Executive Officer of Faiveley Transport**, commented: « *Faiveley Transport had a good start of its 2015/16 fiscal year, with sales benefitting from the dynamism of the Services Division and a strong order intake level reflecting improved Customer satisfaction and regained confidence in our project execution capabilities.* »

### HIGHLIGHTS

On 28 May 2015, during the presentation of its 2014/15 annual results, Faiveley Transport Group has presented its strategic plan for the next three years: Creating Value 2018. A dedicated press release is available on the Group's website.

### SALES

Over the first quarter of 2015/16, Faiveley Transport achieved sales of €259.3 million, an increase of 9.6% compared with the first quarter of 2014/15, including organic growth of 1.9%. Exchange rates had a positive impact of 7.7%.

On a like-for-like basis:

- Europe (58 % of sales) decreased by 3.5 %, with the end of major project deliveries such as ET430 regional trains in Germany not fully compensated by the deliveries of other ongoing projects such as V300 Zefiro and Milan metro in Italy, Regiolis in France and regional trains in Poland;
- The Asia-Pacific region (21 % of sales) grew by 7.6 %, primarily due to a high level of deliveries in India and Singapore;
- The Americas region (20 % of sales) posted growth of 18.4 % due in particular to the high freight volumes in the US, driven by record level of new freight wagons deliveries, the ramp-up of production of the tramway of Toronto in Canada and a strong level of activity in Services.

The Services Division recorded sales growth of 24.1 % over the quarter (of which 15.0 % organic), mainly concentrated in the UK, China, North America, and Australia.

Original Equipment Divisions sales were overall stable (+0.2 %) mainly thanks to favourable foreign exchange impact.

### ORDER BOOK

At 30 June 2015, the Group's order book increased by 10,2% (of which 3.3 % on a like-for-like basis) in comparison with 30 June 2014 reaching €1,829.5 million.



The Group secured significant contracts in the first quarter, with notably:

- A repeat order for brakes systems for 25 regional trains in Sweden built by Alstom Transport,
- Access doors systems for 30 commuters trains built by Siemens for the English operator South West Trains;
- Air conditioning systems for 58 new Flirt3 regional trains built by Stadler Switzerland for the Dutch operator NS;
- Air conditioning systems for 42 trains built by AnsaldoBreda for Lines 2 & 4 of Lima metro;
- Disc Brakes Systems for 679 coaches in India;
- A repeat order for bogie brakes equipments for 42 regional trains Regio2N built by Bombardier Transport ;
- Platform screen door mechanisms for the 28 stations of metro Line 7 in Shenzhen in China ;
- Upgrade and overhaul of interior doors, brake and HVAC systems for 78 regional trains in the UK;
- Overhaul of the braking systems of 23 commuters in Australia;
- Overhaul of brake hydraulic systems of 46 tramways Urbos III in Spain for the Seville, Zaragoza and Vitoria cities.

Following our closing, Faiveley Transport has been awarded:

- A landmark contract by Siemens for a total amount to more than 25 M€ and covering the design, commissioning and delivery of the brake systems for the new 82 Desiro HC electric multiple units trains of Rhine-Ruhr Express (RRX) lines, as well as the supply and the overhaul of the parts for a firm period of 10 years.
- a contract by Stadler Rail Group for a total amount to more than 10 M€ to supply HVAC (Heating, Ventilation and Air-Conditioning) and Pressure Protection Systems which will equip the newly developed Swiss EC250 EuroCity high-speed trains for future international NRLA (New Rail Link through the Alps) services.

## 2015/16 OUTLOOK

The Group confirms the outlook announced during its 2014/15 full-year results presentation.

### Analysts/investors conference:

The first quarter 2015/16 trading update will be presented in English on 23 July 2015 at 6pm CET via an audiocast accessible both live and recorded on the Group's website and from this link:

<http://event.onlineseminarsolutions.com/r.htm?e=1020271&s=1&k=C34CD801986A499731DD4C9DAC578589>

### Financial calendar:

18 September 2015, Annual General Meeting

30 November 2015 (after the market closing), 2015/16 half-year results

28 January 2016 (after the market closing), Q3 2015/16 trading update

26 May 2016 (before the market opening), 2015/16 full-year results

### About Faiveley Transport:

*Faiveley Transport is a global supplier of high added value integrated systems for the railway industry. With more than 5,700 employees in 24 countries, Faiveley Transport generated sales of €1,048.4 million for the 2014/15 financial year. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: Energy & Comfort (air conditioning, power collectors and passenger information systems), Access & Mobility (passenger access systems and platform doors), Brakes & Safety (braking systems and couplers) and Services.*

*Faiveley Transport is listed on Euronext Paris and is a component of the CAC Allshare and CAC Mid & Small Compartment B, ISIN: FR0000053142, Tickers: Bloomberg: LEY FP / Reuters: LEY.FP*



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