



FIRST-HALF 2015 REVENUE (January to June 2015)

Fimalac's consolidated revenue for the first half of 2015 was up 58% to **€82.3 million** compared with €52.1 million for the same period of 2014.

<i>(in € millions)</i>	First half 2014	First half 2015
Digital Activities	26.5	44.7
Entertainment Activities	21.1	30.8
Real Estate Activities	4.5	6.8
<u>Consolidated revenue</u>	52.1	82.3
		+58%

Fimalac's **Digital** sector contributed **€44.7 million** to consolidated revenue for the first half of 2015 compared with €26.5 million for the prior-year period, reflecting growth that is outpacing the business plan targets for Fimalac's different activities, including services for major brands, in France and abroad.

Revenue in the **Entertainment** sector amounted to **€30.8 million** for the first half of 2015 compared with €21.1 million for the same period of 2014 and corresponds for the most part to the entertainment venue management business and sports centers. Fimalac's associates in the entertainment production business are accounted for by the equity method and therefore do not contribute to consolidated revenue.

Following the sale of a part of Fitch Group on March 12, 2015, Fimalac now holds a 20% stake in the company, which is accounted for by the equity method. Fitch Group reported strong growth during the first half of 2015 with revenue of \$604.7 million compared with \$543.7 million during the first half of 2014. On a like-for-like basis, i.e. based on a comparable scope of consolidation and at constant exchange rates, revenue rose 14.4% with a particularly strong performance in the United States.