

REVENUES FOR FIRST SEMESTER 2015

<i>In euro millions</i>	2015	2014	Change 2015/14	2014 pro- forma	Change in % vs 2014 pro-forma
Second Quarter revenues	12.2	10.7	14%		
Second Quarter gross margin	10.1	8.8	14%		
<i>Second Quarter gross margin rate</i>	83%	82%			
Revenues first semester	21.8	18.4	19%	19.3	13%
Gross Margin first semester	17.3	14.9	16%	15.7	10%
<i>Gross Margin rate first semester</i>	79%	81%		82%	

Paris, July 28th 2015 - DALET has announced consolidated revenues (unaudited) of €12.2 million for the second quarter of 2015, up 14% from €10.7 million in Q2 2014.

Gross Margin (defined as revenues minus cost of goods and third-party services resold) for the quarter was €10.1 million, up 14% from €8.8 million for the same period in 2014. Gross Margin rate for the quarter was 83%.

For the six months period ended June 30, 2015 (unaudited), consolidated revenues were €21.8 million, compared to €18.4 million in H1 2014 (+19%). Including on a pro-forma basis €0.9 million Q1-2014 revenues from the AmberFin subsidiary acquired in April 2014, revenues for the first semester were up 13%.

Gross Margin for the semester was €17.3 million, up 16% from €14.9 million for the same period in 2014, and up 10% on a pro-forma basis. The resulting Gross Margin rate for the semester diminished from 82% in H1-2014 on pro-forma basis to 79% in H1-2015, due to a less favorable sales mix during the semester.

In terms of geographical distribution of revenues for the semester, Europe represented 49% of revenues, Americas represented 36%, Asia-Pacific 11% and Middle-East Africa 3%.

Cash on June 30, 2015 (unaudited) stood at 5.3 million including €0.3 million of restricted cash. Financial debt stood at €5.8 million.

Dalet's order backlog expected to be invoiced in the second half of 2015 stands at €24 million.

About Dalet Digital Media Systems

Dalet solutions enable broadcasters and media professionals to create, manage and distribute content to both traditional and new media channels, including interactive TV, the Web and mobile networks. Dalet combines into a single system a robust and proven Asset Management platform with advanced metadata capabilities; a configurable workflow engine, and a comprehensive set of purpose-built creative and production tools. This integrated and open environment enables end-to-end management of the entire News, Sport and Program content chain, and allows users to significantly improve efficiency, and to maximize the use and value of their assets. Dalet's solutions are delivered through a dedicated Professional and Integration Services Department to ensure the highest possible standards. Dalet systems are used around the world by many thousands of individual users at hundreds of TV and Radio content producers, including public broadcasters (ABS-CBN, BBC, CBC, DR, France TV, RFI, Russia Today, RT Malaysia, VOA, WDR), commercial networks and operators (Antena 3, Canal+, FOX, eTV, Mediaset, Time Warner Cable, Warner Bros., Sirius XM Radio) and government organizations (Canadian House of Commons, The European Commission, Parliament of South Australia).

Dalet is traded on the NYSE-EURONEXT stock exchange (Eurolist C): ISIN: FR0011026749, Bloomberg DLT:FP, Reuters: DALE.PA.

Number of outstanding shares: 3.593.680

For more information on Dalet, visit www.dalet.com