



Press release

Paris, 18 August 2015

## Orange announces the completion of the squeeze-out process for Jazztel

Orange completed today the acquisition of the remaining 5.25 per cent of Jazztel's share capital not previously owned by the Group. This transaction results from the exercise of the squeeze-out rights ensuing from Orange's successful tender offer on Jazztel.

The squeeze-out has been exercised at a price of €13 per share, the same price as the offer.

Following completion of the squeeze-out, Orange now owns 100 per cent of Jazztel, which will be delisted from the Spanish Stock Exchanges on 19 August 2015.

### About Orange

Orange is one of the world's leading telecommunications operators with sales of 39 billion euros in 2014 and 154,000 employees worldwide at 30 June 2015, including 97,000 employees in France. Present in 29 countries, the Group has a total customer base of 248 million customers worldwide at 30 June 2015, including 190 million mobile customers and 16 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customers' needs at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on NYSE Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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