

For immediate release

GRESB 2015 SURVEY – KLÉPIERRE IN THE TOP 15 WORLDWIDE FOR ALL SECTORS, SECOND WORLDWIDE IN THE LISTED RETAIL SECTOR

Paris, September 2, 2015

Following today's release of the 2015 survey, Klépierre has once again been awarded Green Star status by the Global Real Estate Sustainability Benchmark (GRESB).

The Group improved its score significantly, gaining 11 places to rank 14th worldwide for all sectors (out of 688 participants) and second among listed companies worldwide in the retail sector (out of 31 participants). In the unlisted segment, Klépierre subsidiary Steen&Strøm confirms its position as number 1 in the European retail sector.

This latest ranking awards Klépierre's Good Choices® strategy initiated in 2013, which applies the continuous search for operating excellence and environmental performance to the management of a 21.9 billion euro portfolio of shopping centers located in 16 European countries. The main principles are:

- A materiality analysis and a clear definition of priorities
- A demanding Environmental Management System, updated each year and applied to all assets
- High performing management tools

This achievement also reflects the strong involvement of executive management and all employees on a daily basis.

ABOUT KLEPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property, and asset management skills. Its portfolio is valued at 21.9 billion euros on June 30 2015. It comprises large shopping centers in 16 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (20.3%), world leader in the shopping center industry, APG (13.5%) and BNP Paribas (6.6%). Klépierre is a French REIT (SIIC) listed on Euronext ParisTM and Euronext Amsterdam and is included in the CAC Next20 and CAC Large 60 indexes, the SBF 80, the EPRA Euro Zone, and the GPR 250 indexes. Klépierre is also included in several ethical indexes - DJSI World and Europe, FTSE4Good, STOXX® Global ESG Leaders, Euronext Vigeo France 20 and Eurozone 120 - and is a member of both Ethibel Excellence and Ethibel Pioneer investment registers. Klépierre is also ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions mark the Group's commitment to a voluntary sustainable development policy.

For more information, visit our website: www.klepierre.com

AGENDA

October 29, 2015 2015 3rd quarter revenues (press release after market close)

February 9, 2016 2015 Full year earnings (press release after market close)

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This press release is available on Klépierre's website: www.klepierre.com