

Press Release

Nexans subsea cables will deliver power for the new offshore super complex serving Abu Dhabi's Nasr oil field

- Nexans is supplying high voltage power cables and infield cables to Hyundai Heavy Industries Co.Ltd (HHI), the EPC contractor for the second package of the Nasr Full Field Development Project
- Contract is valued at around Euros 90 million

Paris, September 3, 2015 – The new super complex at the heart of the future development of the Nasr oil field, offshore from Abu Dhabi in the UAE, will be powered by Nexans' subsea cables. This follows the award of a contract worth around Euro 90 millions by the EPC (Engineering, Procurement and Construction) contractor, Hyundai Heavy Industries Co.Ltd (HHI), for Nexans to supply high voltage power cables and infield cables.

The Nasr oil field is located approximately 130 km northwest of Abu Dhabi City in UAE, the world's seventh largest oil producing country.

HHI is undertaking engineering, procurement, construction, installation and commissioning work for a new super complex serving the Nasr field. The project will comprise a gas treatment platform, a separation platform, an accommodation platform; installation of subsea power and infield cables; modifying an existing manifold tower and two wellhead towers and work for power distribution facilities from the existing Das Island in the Persian Gulf.

For the Nasr project, Nexans is supplying HHI with 132 kV XLPE insulated three-core subsea power cable incorporating three fibre optic elements, together with 11 kV XLPE insulated three-core infield cables, also incorporating three fibre optic elements.

The Nasr cables will be manufactured at Nexans' specialized facility in Halden Norway.

Dirk Steinbrink, Nexans Senior Executive Vice President High Voltage & Underwater Cables, said, "Winning this very significant order for the Nasr project continues our current growth in subseas power cable projects. It also demonstrates the broad scope of our offering for the oil and gas industry with high technology power cables and umbilicals."

About Nexans

Nexans brings energy to life through an extensive range of cables and cabling solutions that deliver increased performance for our customers worldwide. Nexans' teams are committed to a partnership approach that supports customers in four main business areas: Power transmission and distribution (submarine and land), Energy resources (Oil & Gas, Mining and Renewables), Transportation (Road, Rail, Air, Sea) and Building (Commercial, Residential and Data Centers). Nexans' strategy is founded on continuous innovation in products, solutions and services, employee development, customer training and the introduction of safe, low -environmental- impact industrial processes.

In 2013, Nexans became the first cable player to create a Foundation to introduce sustained initiatives for access to energy for disadvantaged communities worldwide.

Nexans is an active member of Europacable, the European Association of Wire & Cable Manufacturers, and a signatory of the Europacable Industry Charter. The Charter expresses its members' commitment to the principles and objectives of developing ethical, sustainable and high-quality cables.

We have an industrial presence in 40 countries and commercial activities worldwide, employing close to 26,000 people and generating sales in 2014 of nearly 6.4 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A. For more information, please consult: www.nexans.com

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