PRESS RELEASE

STRONG INCREASE IN RESULTS FOR SIX MONTHS TO 30 JUNE 2015

- **TURNOVER: +8.2%**
- **CURRENT OPERATING PROFIT: +14.3%**
- **NET PROFIT: +18.1%**

Mr Daniel AUGEREAU
Chairman and CEO

The Board of Directors of SYNERGIE, chaired by Daniel Augereau, met on 9 September 2015 and approved the financial statements for the six months ended 30 June 2015. The limited audit procedures for these financial statements are complete and the related report is being issued.

Audited consolidated data - in €M	H1 2015	H1 2014*	Change
Turnover	859.0	793.9	+8.2%
Current operating profit	38.9	34.0	+14.3%
Operating profit	37.7	32.7	+15.5%
Profit before tax	39.1	32.7	+19.5%
Net profit	26.1	22.1	+18.1%
Net profit, Group share	25.8	21.9	+17.7%

* After application of IFRIC 21

LEADING
FRENCH INDEPENDANT GROUP IN HR SERVICES

5th
EUROPEAN NETWORK

15
COUNTRIES WORLDWIDE

600
OFFICES

2,415
PERMANENT EMPLOYEES

100,000
CUSTOMER COMPANIES

€859 million in turnover for the half-year

With a 600-strong branch network and extensive international operations spanning 15 countries in Europe as well as Canada and Australia, the SYNERGIE Group generated consolidated turnover of €859 million in the six months to 30 June 2015, up 8.2% from the same period in 2014 at constant scope. Its excellent international growth (up 15.4% over the half-year) combined with the increase recorded in France (up 2.2%) contributed to this result.

SYNERGIE thus continues to outperform all of its markets by relying on innovative offers: OpenCenters, service sector and high-tech employment agencies, Global Cross Sourcing (international skills assignment) and, with Synergie.aero, aeronautical hyper-specialisation.

A marked improvement in profitability

SYNERGIE posted a significant increase in operating profit over the first six months of 2015 both in France and abroad, with international business accounting for 48.4% of consolidated turnover.

In France, the impact of investments (launch of the new service offer, strengthening of expertise, development of IT tools), bolstered by the effect of the French competitiveness and employment tax credit (CICE), gave margins a considerable boost.

Internationally, subsidiaries that in previous years have made significant investments to improve their service offers and value added mainly helped optimise this result. The performances of Belgium and Italy were also up strongly.

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The Group's current operating profit came to €38.9 million, with an operating margin up by 4.5% overall (compared with 4.3% in 2014).

Net profit came to €26.1 million, while the financial result was positive overall over the six months, at €1.4 million.

A solid financial structure

SYNERGIE'S excellent business performance enabled it to strengthen its financial structure, with shareholders' equity of €289.7 million at 30 June 2015 and a cash position net of any debt of €50.7 million (including the 2014 CICE).

The cash flow from operations thus provides the Group with the necessary resources to continue to expand its branch network and carry out new acquisitions both in France and abroad, where negotiations are under way in the United Kingdom and Germany.

Favourable outlook

The number of assigned personnel - i.e. full-time-equivalent employees working for customers - has exceeded 50,000 every day since May, with a record high of 56,000 reached in July.

Thanks to these performances and its financial solidity, SYNERGIE Group intends to expand further over the second six months of the year and confirms its objective of achieving turnover growth of nearly 10% in 2015 by improving its profitability.

GLOBAL HUMAN RESOURCES MANAGEMENT SERVICES

UPCOMING EVENT

Publication of turnover for the third quarter of 2015 on Wednesday 21 October 2015 after the stock market closes.

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