



September 11, 2015

**LPG IN SOUTHERN AFRICA:
EASIGAS (RUBIS' GROUP) AND REATILE GROUP
TO MERGE THEIR LPG OPERATIONS**

Easigas (Pty) Ltd (“Easigas”) and Reatile Gaz (Pty) Ltd (“Reatile Gaz”) have signed an agreement to merge their respective Southern African LPG operations.

Easigas is a wholly owned subsidiary of the Rubis Group (France) with operations in South Africa, Botswana, Lesotho and Swaziland.

Reatile Gaz, having LPG operations in South Africa and exporting to Mozambique and Zimbabwe, is ultimately owned 55% by Reatile Group (Pty) Ltd and 45% by Engen Petroleum Ltd. Reatile Group is a black owned and managed company with diverse interests in the Southern African energy sector.

The merged operations will be owned 60% by Rubis Group (France), and 40% by Reatile Gaz, and will be a truly regional player, offering enhanced efficiency and reliability of supply to its customer base through the combined LPG supply and distribution infrastructure of the Parties.

Further, the merger will enhance transformation in South Africa’s energy sector, and will position a black empowered company as a key player in the Southern African LPG market.

The merger is subject to the approval of all relevant competition commissions and other authorities.

Upcoming events:

Q3 2015 sales revenue on November 9, 2015 (after trading)

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