

## ADEME ACQUIRES A STAKE IN ENERSENS AS PART OF THE 'INVESTMENTS FOR THE FUTURE' PROGRAM



*A €6 million capital increase*

*Acknowledgment of the economic and societal potential of super-insulating materials at the heart of COP21 concerns relating to energy transition*

Longjumeau, September 30, 2015,

**PCAS (Euronext Paris : PCA)**, PCAS (Euronext Paris: PCA), specialists in the development and production of complex molecules for life sciences and innovative technologies, is pleased to announce that ADEME has acquired a stake in its subsidiary ENERSENS, which develops, mass produces and markets very high-performance insulating materials.



- ✧ Under its 'Investments for the Future' program, ADEME participates in ENERSENS' €6 million capital increase over two years. This project is backed by the "New resources" Solution of Nouvelle France Industrielle (New Industrial France), a program pursued by the government following on from the "green chemistry" industrial plan.
- ✧ ADEME is investing €3 million and through this transaction will acquire a 14 % interest in ENERSENS, alongside a family office (19 %) and PCAS, which remains the principal shareholder (with a 67 % stake).
- ✧ This transaction confirms the credibility of the super-insulation project headed by ENERSENS and underscores the innovative and ground-breaking nature of its manufacturing processes and products.
- ✧ The funds thus raised will, among other things, finance the implementation of industrial production facilities for padded materials and super-insulating panels. These resources will supplement the super-insulating granules manufacturing unit, which will come into production by the end of the year.

**Ségolène Royal**, the French minister for ecology, sustainable development and energy, has reiterated the importance of innovation in energy transition serving green growth. In this respect, the State encourages initiatives like that of ENERSENS, which represent a tremendous source of solutions for combating climate disruption. A few weeks away from the COP 21, this capital increase illustrates the dynamism of French industry in this respect.

**Emmanuel Macron**, the French minister for economy, industry and digital technology, has stressed the fact that the ENERSENS project is the culmination of innovation work backed by public authorities. It should lead to the development of a sector of excellence in France in the field of superinsulating materials, which will create jobs.

**ADEME Chairman Bruno Lechevin** comments: "ADEME is delighted to be partnering this highly innovative company, which gains another dimension through this capital increase. This investment falls within the scope of ADEME's mission as part of its Investments for the Future program of funding French companies with very high growth potential. We believe that the super-insulating materials developed and mass produced by ENERSENS offer in particular a concrete and highly efficient solution for energy-saving improvements to buildings, which are essential to the success of the energy transition."

**PCAS CEO Vincent Touraille** adds: *“We are delighted that ADEME is acquiring a strategic stake in ENERSENS as part of the Investments for the Future program. This fund raising operation, which is a new crucial stage in ENERSENS' development, will provide it with the resources it needs to roll out its technologies, and its super-insulating materials in general, on an industrial scale.”*

**Didier Schneider and Pierre-André Marchal**, respectively Chairman and Executive Director of ENERSENS, conclude *“ADEME's investment furthers our ambition to become the European leader in super-insulation and further confirms our credibility among the key players of energy transition in France and all over the world. ENERSENS will thus be present at the COP21 conference at the end of 2015.”*



#### **NEXT FINANCIAL DISCLOSURE:**

*3<sup>rd</sup> quarter sales, on November 3, 2015*

#### **ABOUT PCAS**

PCAS specialises in the development and production of complex molecules for Life Sciences and Innovative Technologies. With 7% of its turnover dedicated to R&D and a wide international presence, PCAS is the preferred industrial partner of market-leading major global groups. The company offers a growing range of proprietary products and solutions in leading-edge segments, and also includes two subsidiaries with very strong potential: Protéus in biotechnology and Enersens in high-performance insulation. With a particularly high standard of performance, PCAS achieved net sales of €166 million in 2014 and employs nearly 900 people in six countries.

*To find out more about PCAS, visit [www.pcas.com](http://www.pcas.com).*

#### **ABOUT ENERSENS**

Enersens, a subsidiary of PCAS, designs and manufactures in Bourgoin-Jallieu (France) aerogel beads, panels and blankets based on its own patented production technologies. Enersens aims to become a key contributor to energy transition by becoming a leading manufacturer of high performance thermal insulation materials. ENERSENS leads the H2020 HOMESKIN European project and has been participating for several years in a number of collaborative research programs involving scientific institutes such as Mines Paristech, INSA, CNRS, USTUTT, ZAE, CEA/INES, etc.

*To find out more about ENERSENS, visit [www.enersens.fr](http://www.enersens.fr)*

#### **About ADEME**

ADEME (the French Environment and Energy Management Agency) helps implement public policies in the fields of the environment, energy and sustainable development. The Agency provides companies, local authorities, government and consumers with its expertise and advice to help them progress in their environmental approach. It also helps fund projects, from research to implementation, in the following fields: waste management, soil conservation, energy efficiency and renewable energies, air quality and noise abatement and control.

ADEME is a public corporation under the supervision of the French Ministry for Ecology, Sustainable Development and Energy and the Ministry of state education, higher education and research.

*To find out more about ADEME, go to [www.ademe.fr/Press Service](http://www.ademe.fr/Press Service): +33 (0)1 58 47 81 28 or [ademepresse@havasww.com](mailto:ademepresse@havasww.com)*

#### **THE 'INVESTMENTS FOR THE FUTURE' PROGRAM (PIA IN FRENCH) IN BRIEF**

The 'Investments for the Future' program totals 47 billion euros for funding innovation in France, boosting the productivity, the capacity to innovate and the competitiveness of companies. Identified as a “priority” by the Government, five key strategies will help France boost its growth potential: higher education and training, sustainable development, research, industry and SMEs, and the digital economy. Through this program the State is paving the way for future generations to defend their chances and those of France in tomorrow's world.

[www.ademe.fr/entreprises-monde-agricole/innover-developper/investissements-davenir](http://www.ademe.fr/entreprises-monde-agricole/innover-developper/investissements-davenir)

[www.gouvernement.fr/investissements-d-avenir-cgi](http://www.gouvernement.fr/investissements-d-avenir-cgi)

## ABOUT NOUVELLE FRANCE INDUSTRIELLE



The industrial reconquest is on the move since the launch of Nouvelle France Industrielle in September 2013. With Industrie du Futur (Industry of the Future) and new industrial solutions, it has entered its second phase for successful re-industrialization, addressing new needs and new markets both in France and abroad.

Phase 2 of Nouvelle France Industrielle is structured around 9 industrial solutions to position itself on the main markets of the future. The “New resources” solution aims to hatch new production modes based on more efficient processes. It supports the conversion of production modes of chemical companies, enabling them to tackle the challenges of sustainable development.

## Contacts

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