



YOUR OPERATIONAL LEASING SOLUTION

TOUAX achieves significant sales and leasing of modular buildings to house refugees in Hamburg, Germany

TOUAX's German subsidiary has won an important sales contract for modular buildings, an order placed by the Hamburg City Council, with a view to housing some 2,000 asylum seekers.

This order involves the installation and delivery of around 1,100 modules totaling 20,000 sq.m over several sites. Delivery will be staggered over the next 9 months.

The sale comprises 40 2- or 3-floor buildings, each containing 8 to 12 fully fitted and furnished apartments (with central heating, electrical and telecommunications fittings and Internet, kitchen and bathroom).

The modules will be manufactured by our plant located in the Czech Republic, which boasts the necessary technical expertise and savoir-faire to deliver permanent modular buildings meeting various technical specifications, in very short lead time. This order fulfills about 40% the annual production of our plant.

TOUAX has the savoir-faire to produce housing for refugees in Europe and has already installed since the beginning of the year 50,000 sq.m in leasing and sales for refugees in Germany.

Raphaël Walewski, Managing Partner, commented that *"This sale is the largest Touax has ever achieved. The effects will be seen in the Group accounts in 2016. We would like to congratulate the staff for their swift response, skill and capacity to support clients with large-scale projects."*

TOUAX Group leases out tangible assets (shipping-containers, modular buildings, freight railcars and river barges) on a daily basis to more than 5 000 customers throughout the world, for its own account and on behalf of third party investors. With more than €1.8 billion under management, TOUAX is one of the European leaders in the operational leasing of this type of equipment.

TOUAX is listed in Paris on NYSE Euronext – Euronext Paris Compartment C (Code ISIN FR0000033003) and on the CAC® Small and CAC® Mid & Small indexes and in EnterNext PEA-PME.

For more information: www.touax.com

Contacts:

TOUAX
Fabrice & Raphaël WALEWSKI
Managing Partners
touax@touax.com
www.touax.com
Tel: +33 (0)1 46 96 18 00

ACTIFIN
Ghislaine GASPARETTO
ggasparetto@actifin.fr

Tel: +33 (0)1 56 88 11 11

