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PRESS RELEASE

FAIVELEY TRANSPORT AWARDED A CONTRACT BY CRRC TO SUPPLY HVAC SYSTEMS FOR THE NEW BOSTON METRO'S CARS

Faiveley Transport has been awarded a contract by CRRC Corporation Limited (China Railway Rolling Stock Corporation) to supply HVAC systems (heating, ventilation and air conditioning) for MBTA's Orange and Red line cars in Boston. The Group will support the Chinese Rolling Stock manufacturer in its first US project.

MBTA will use 284 CRRC metro cars, 152 for the Orange Line (Oak Grove station to Forest Hills station) and 132 for the Red Line (Alewife station to Mattapan / Braintree stations), with an option for 58 additional cars for the Red Line.

The contract awarded to Faiveley Transport, worth more than €15 million, covers the supply of compact saloon HVAC systems (heating, ventilation and air conditioning). It includes the study, design, manufacture and delivery of the equipment and involves two of the Group's sites worldwide. Engineering and manufacture will take place in Shanghai (China). Project management will be handled by the Shanghai (China) and Greenville (US) sites. Delivery is expected to start by the end of 2016 and to be completed by late 2021.

Olivier Ravit, Faiveley Transport Energy & Comfort Division President, declares *"With more than 20 HVAC projects executed in the US over recent years, Faiveley Transport Group has extensive experience and recognized expertise. We are pleased to be involved in the MBTA fleet renewal project and to accompany CRRC in its first project in the US. Our technical offering, together with our global business presence and our industrial capacities in China, Europe, and the US, made the difference."*

About Faiveley Transport Group:

Faiveley Transport is a global supplier of high added value integrated systems for the railway industry. With more than 5,700 employees in 24 countries, Faiveley Transport generated sales of € 1,048 million for the 2014/2015 financial year. The Group supplies manufacturers, operators and railway maintenance bodies worldwide with the most comprehensive range of systems in the market: Energy & Comfort (air conditioning, power collectors and converters, and passenger information), Access & Mobility (passenger access systems and platform doors), Brakes & Safety (braking systems and couplers) and Services.

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