



## Cumulative sales for the first 9 months of 2015: up 5.2%

Consolidated sales (€ millions)	2015	2014	% change
1 <sup>st</sup> quarter	77.2	68.8	+12.3%
2 <sup>nd</sup> quarter	70.1	67.0	+4.6%
3 <sup>rd</sup> quarter	69.6*	70.3	-1.1%
<b>Total 9 months</b>	<b>216.8</b>	206.1	<b>+5.2%</b>

\* including sales of €0.9 million generated by Van-System since 1 August 2015.

### Slight sales decline in the third quarter of 2015

Radiall recorded sales of €69.6 million for the third quarter of its 2015 financial year, a decline of 1.1 % compared with the third quarter of the previous financial year. On a like-for-like basis, sales for the period fell by 12.4 % compared with 2014.

Sales for the first nine months of 2015 totalled €216.8 million, an increase of 5.2% compared with the same period of 2014. On a like-for-like basis, sales declined by 6.9%.

The Civil Aeronautics, Defence and Space segments have all shown resilience since the beginning of the financial year and benefited, particularly in the case of Civil Aeronautics, from a more favourable Euro/Dollar parity than in 2014. The Telecoms business was marked by a significant decline, especially in Asia, although a few positive signs emerged during September. The Industrial segment – which includes two months' worth of business for Van-System, whose sales have been consolidated since 1<sup>st</sup> August 2015 – continued to post a decline.

Over the first 9 months of its financial year, Radiall continued to maintain its strong international presence, which represented 88% of overall sales.

### Outlook

Following three consecutive quarters of slight falls in sales, the fourth quarter is expected to grow in comparison with the third quarter of 2015 if the positive signs seen in the Asian Telecoms market are confirmed. Subject to this upturn in the Telecoms market and the current environment being maintained over the fourth quarter, Radiall is, at constant scope, targeting moderate sales growth over the 2015 financial year as a whole and a similar level of profitability to that recorded over the first half of 2015.

**Next communication: 2015 fourth quarter sales: 14 January 2015.**

### About Radiall

RADIALL designs, develops and manufactures interconnection components dedicated to high-reliability electronic applications, wireless communications, and military and aeronautic equipment.

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