



# GROUPE BPCE

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## Press Release

The Supervisory Board of Groupe BPCE decided to renew the term of François Pérol as Chairman of the Management Board of Groupe BPCE for a period of four years

Paris, November 4, 2015

**The Supervisory Board of Groupe BPCE, at a meeting convened on November 4, 2015 chaired by Pierre Valentin, unanimously decided to renew the term of François Pérol as Chairman of the Management Board of Groupe BPCE for a period of four years.**

This four-year term of office will expire at the close of the General Shareholders' Meeting, due to be held in May 2020, called to approve financial statements for the fiscal year ended December 31, 2019.

The Supervisory Board has therefore asked him to form a new Management Board for November 16, when the next Supervisory Board meeting will be held.

A graduate of the HEC School of Management and of the Paris Institute of Political Science (Sciences Po), as well as a former student at the Ecole Nationale d'Administration (ENA), school for high-flying civil servants, François Pérol began his career in 1990 as an auditor, in the General Inspectorate of Finance. In 1994, he was appointed Deputy Secretary General of the Interdepartmental Commission for Industrial Restructuring (CIRI). In 1996, he moved to the French Treasury Department to assume responsibility as the head of the Financial Markets Office.

Between 1999 and 2001, he served as Secretary General of the Paris Club responsible for international negotiations with debtor countries. In 2001, he became Assistant Director responsible for business financing and development in the French Treasury Department before being appointed deputy Chief of Staff to Francis Mer, Minister of the Economy, Finance and Industry in the French Government, and remained at this position in 2004 when Nicolas Sarkozy was appointed Ministre d'Etat, Minister of the Economy, Finance and Industry. In 2005, he became a General Partner of the investment bank Rothschild & Cie. In May 2007, François Pérol was appointed deputy Secretary General at the Presidency of the French Republic, in charge of economic issues.

From March 2, to August 1, 2009, François Pérol served as Chairman of the Management Board of Caisse Nationale des Caisses d'Épargne (CNCE) and Chief Executive Officer of Banque Fédérale des Banques Populaires (BFBP).

On August 1, 2009, François Pérol became Chairman of the Management Board of Groupe BPCE, born out of the completed merger between CNCE and BFBP.

### About Groupe BPCE

*Groupe BPCE, the 2<sup>nd</sup>-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in Wholesale Banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 108,000 employees and more than 8.9 million cooperative shareholders.*

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