

Half-yearly report on the Orange liquidity contract

As part of the liquidity contract signed by Orange with Rothschild & Cie Banque, the following assets appeared on the liquidity account as of 31 December 2015:

- 800,000 shares
- 113,532,844.00 euros

As a reminder, the following assets appeared on the liquidity account as of 30 June 2015:

- 0 share
- 124,661,884.00 euros

Press Contacts: 01 44 44 93 93
Tom Wright; tom.wright@orange.com

Olivier Emberger; olivier.emberger@orange.com