Lyon, 6th January 2016

The APRIL group strengthens its activities with two acquisitions: Avilog in third party administration and Globalhealth in international medical insurance

The APRIL group continues to expand its third party administration activities (TPA) as part of its key accounts development with the acquisition of 100% of the capital of Avilog.

Thanks to this operation, the group is able to consolidate its position in the TPA market for group health and personal protection insurance. Its activities with institutional clients (banks, provident institutions, private health insurers and insurance companies), brokers and businesses, both in France and abroad, will therefore be able to draw upon tailored and differentiating solutions.

Established in 1987, Avilog specialises in handling group medical health insurance policies. Today it has almost 30 staff members based in La Valette du Var as well as Paris, and has a turnover of over 2 million euros.

Sébastien Boizou, Managing Director of AVILOG, stated, "We are looking forward joining a large-scale, dynamic and innovative group such as APRIL. This merger opens up new prospects for working together and for business development."

With the acquisition of 100% of the capital of GlobalHealth, the APRIL group consolidates its wholesale broker activities in international private medical insurance (IPMI).

The acquisition of GlobalHealth enables APRIL to extend its operations in Asia, beyond its current activities in Thailand, China and Singapore. It also strengthens its market share in IPMI and accelerates the development in this historical business line, supported by its 9 assistance call centers. Finally, it enables APRIL to pool medical expenses and therefore increases its negotiating power with healthcare providers, for the benefit of its policy holders and risk carriers.

With operations on every continent, the APRIL group will be able to address the requirements of individuals living abroad more comprehensively, regardless of their country of origin, by offering solutions which are tailored to the local context, but also to the expectations of the group's key accounts partners, brokers, international institutions and businesses.



Established in 1997 in Hong Kong, GlobalHealth has 60 staff members and a turnover of around 6 million euros. Specialised in designing, marketing and managing international group and individual medical insurance products, GlobalHealth makes its products available in 6 different countries: Hong Kong and Singapore for the majority of its current activities, but also Vietnam, the Philippines, Indonesia and China.

Both transactions were funded with the group's available cash. They will be commented on during the presentation of the 2015 annual results, on 3rd March 2016.

Emmanuel Morandini, Deputy CEO of the APRIL group commented: "We would like to welcome the Avilog and GlobalHealth teams which will strengthen and extend our areas of expertise. These acquisitions support our ambition to become a leading provider of products and services to French and international institutions, and an IMPI and assistance key player outside France. The integration of Avilog and GlobalHealth also marks the cautious return of our external growth dynamic in support of our strategic development."

Upcoming events:

- 2015 Full-year sales press release: 26th January 2016, after market close
- 2015 Annual results press release : 2nd March 2016, after market close

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About APRIL

APRIL, an international insurance services group, has chosen innovation as the key to driving its development since it was established in 1988, by seeing insurance from the customer's perspective. Its ambition is to make insurance easier and more accessible. Making this commitment, which means pushing boundaries and keeping things simple, has enabled it to become the leading wholesale broker in France and an international authority in the sector. 3,800 staff members offer, advise on, design, manage and distribute specialised insurance solutions (Health & Personal Protection, Property & Casualty, Mobility and Legal Protection) and assistance services for private individuals, professionals and businesses. APRIL operates in Europe, the Americas, Asia, Africa and the Middle East. Listed on Euronext Paris (Compartment B), the Group posted 2014 sales of €766.3m.

Regulated information may be viewed on our newly launched corporate website <u>www.april.com</u> in our Investor section.

