

Elis continues its growth strategy with two acquisitions in Germany and Brazil

Puteaux, January 7, 2016 – Elis, the leading multi-services group in Europe and Latin America, specializing in the rental and maintenance of professional clothing, textile articles, hygiene and wellbeing appliances, continues its strategy to consolidate its positions in key markets through acquisitions with the closing of two transactions in Germany and in Brazil.

These two acquisitions have combined revenues of c. €20 million on a full-year basis. They will be consolidated in Elis' financial statements from 1st January 2016 onwards.

With these transactions, Elis is continuing its strategy of targeted, value-creative bolt-on acquisitions while simultaneously strengthening its presence in several key markets.

In Germany, the Group has acquired two laundries serving mainly hospitality and healthcare clients in the Northern part of the country. With this acquisition, Elis notably enhances its coverage in the strategic region of Hamburg, the second largest Germany city in terms of population. Elis, which is determined to continue its industrial and commercial development in Germany, will have a network of 11 laundries in the country following this acquisition.

In Brazil, the Group has acquired a laundry near Sao Paulo exclusively serving high-end healthcare clients, with a brand, Martins & Lococo, that is well recognized for quality. With this acquisition, Elis further expands its operations in the Brazilian region with the highest GDP per capita.

Commenting on this announcement, Xavier Martiré, CEO of Elis, said:

"After the acquisitions announced in 2015, Elis continues its M&A strategy. With these two new transactions, the Group strengthens its position in Germany and reinforces its leadership position in Brazil, where the growth potential of our market remains strong. We expect to quickly integrate these entities and their employees into the Elis Group. The transfer of know-how should contribute to Elis' profitable growth trajectory going forward."

About Elis

Elis is a leading multi-services group in Europe and Brazil, specialized in the rental and maintenance of professional clothing and textile articles, as well as hygiene appliance and well-being services. With more than 19,000 employees spread across 13 countries, Elis consolidated turnover in 2014 was €1.331 billion and consolidated EBITDA reached €429 million. Benefiting from more than a century of experience, Elis today services more than 240 000 businesses of all sizes in the hotel, catering, healthcare, industry, retail and services sectors, thanks to its network of nearly 300 production and distribution centers and 13 clean rooms, which guarantees it an unrivalled proximity to its clients.

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