



MONTHLY DISCLOSURE OF THE TOTAL NUMBER OF SHARES AND VOTING RIGHTS

Articles L. 233-8 II of the Commercial Code and 223-16 of the General Regulation of the AMF

Date	Shares	Voting rights	
		Theoretical*	Exercisable**
31 December 2015	45,336,235	57,779,293	57,728,375

^{*}This number is calculated on the basis of all the shares to which voting rights are attached, including shares which voting rights have been suspended, in accordance with Article 223-11 of the AMF general regulation related to the calculation of the crossing of thresholds with regard to the number of voting rights.

The information is also available in the « Regulated Information » section of the Ipsos website: http://www.ipsos.com/Disclosure_Capital

^{**}For information purposes, this number excludes the shares which voting rights have been suspended.