

Monthly information relating to the total number of shares and voting rights comprising the share capital

Article 223-16 of the General Regulations of the *Autorité des Marchés Financiers (AMF)*

	Total number of outstanding shares	Theoretical total number of voting rights*	Net total number of voting rights
January 31, 2016	71,606,331	71,606,331	71,188,881
December 31, 2015	71,606,331	71,606,331	71,204,539
November 30, 2015	71,606,331	71,606,331	71,379,753

* The theoretical (or gross) number of voting rights is used as the basis for calculating the crossing of thresholds: it includes voting rights stripped from shares that do not have the right to vote (own controlled shares, liquidity contract, etc.)

This information is also available on the BOURBON website “Investors”, “Regulated information”:
www.bourbonoffshore.com/en/investors/regulated-information