

PRESS RELEASE

Alcatel-Lucent USA Inc. completes redemption of its Senior Notes due in 2017 and 2020

Alcatel-Lucent USA Inc. completed today the redemption in full of its 6.750% Senior Notes due 2020, 8.875% Senior Notes due 2020 and 4.625% Senior Notes due 2017

Paris, France, February 10, 2016 - Alcatel-Lucent (Euronext Paris and NYSE: ALU) announced today that its wholly-owned subsidiary, Alcatel-Lucent USA Inc. (the "Company") has completed the redemption in full of the entire outstanding \$700 million principal amount of its 6.750% Senior Notes due 2020 (the "6.750% Notes"), the entire outstanding \$500 million principal amount of its 8.875% Senior Notes due 2020 (the "8.875% Notes") and the entire outstanding \$650 million principal amount of its 4.625% Senior Notes due 2017 (the "4.625% Notes" and together with the 6.750% Notes and the 8.875% Notes, the "Notes") in accordance with the terms of the Notes and of the respective Indentures, each between the Company and Citibank N.A., London Branch, as trustee, under which the Notes were issued. The redemption was previously announced on January 11, 2016 in connection with the successful offer by Nokia Corporation (Nasdaq Helsinki, Euronext Paris and NYSE: NOK) for Alcatel-Lucent.

The Notes were redeemed in full today, February 10, 2016 (the "Redemption Date"), at a "make-whole" redemption price equal to 100% of the principal amount of the Notes plus the applicable Applicable Premium, plus accrued and unpaid interest thereon to, but not including, the Redemption Date.

The Redemption Payment for the 6.750% Notes was \$1093.2702 per \$1,000 principal amount of 6.750% Notes, including the Applicable Premium of \$76.9577 and accrued and unpaid interest of \$16.3125.

The Redemption Payment for the 8.875% Notes was \$1084.6692 per \$1,000 principal amount of 8.875% Notes, including the Applicable Premium of \$74.8081 and accrued and unpaid interest of \$9.8611.

The Redemption Payment for the 4.625% Notes was \$1053.5123 per \$1,000 principal amount of 4.625% Notes, including the Applicable Premium of \$48.3734 and accrued and unpaid interest of \$5.1389.

The Notes had the following CUSIP/ISIN designations: 6.750% Notes (Rule 144A: CUSIP No: 01377RAB9, ISIN No. US01377RAB96; Regulation S: CUSIP No: U01176AB9, ISIN No. USU01176AB97), 8.875% Notes (Rule 144A: CUSIP No: 01377RAA1, ISIN No. US01377RAA14; Regulation S, CUSIP No: U01176AA1, ISIN No. USU01176AA15) and 4.625% Notes (Rule 144A: CUSIP No: 01377RAC7, ISIN No. US01377RAC79; Regulation S: CUSIP No: U01176AD5, ISIN No. USU01176AD53).

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The trustee transmitted yesterday to registered holders of the Notes the Company's notice of redemption price.

As previously announced, Nokia Corporation has provided the Company a revolving liquidity support facility concurrently with the redemption of the Notes. In connection with these transactions, Alcatel-Lucent has terminated all commitments under its €504 million syndicated bank credit facility, entered into December 17, 2013.

ABOUT ALCATEL-LUCENT (EURONEXT PARIS AND NYSE: ALU)

Alcatel-Lucent is the leading IP networking, ultra-broadband access and cloud technology specialist. We are dedicated to making global communications more innovative, sustainable and accessible for people, businesses and governments worldwide. Our mission is to invent and deliver trusted networks to help our customers unleash their value. Every success has its network.

For more information, visit Alcatel-Lucent on: <http://www.alcatel-lucent.com>, read the latest posts on the Alcatel-Lucent blog <http://www.alcatel-lucent.com/blog> and follow the Company on Twitter: http://twitter.com/Alcatel_Lucent.

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ABOUT NOKIA

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With state-of-the-art software, hardware and services for any type of network, Nokia is uniquely positioned to help communication service providers, governments, and large enterprises deliver on the promise of 5G, the Cloud and the Internet of Things. www.nokia.com