



For immediate release

KLEPIERRE SUCCESSFULLY PLACED 500 MILLION EUROS OF 10-YEAR SENIOR NOTES

Paris – February 12, 2016

Klépierre announces that it successfully issued today a 10-year, 500 million euro bond maturing February 19, 2026. The bond was priced at a 130 bps margin above the swap rate which translates into a coupon of 1.875%. Oversubscribed 3.5 times, the notes were quickly placed after launch with long term, high-quality global investors, predominantly from France, Germany and UK represented three-quarter of the allocated book.

This bond is the first issued in the corporate Eurobond market with a 10 year maturity this year, which demonstrates Klépierre's strong credit quality and access to liquidity despite volatile credit markets in Europe.

Klépierre will use the proceeds of this bond issuance to reimburse the outstanding 526 million euros bond maturing in March 2016, with a 4.25% coupon. As a result of this transaction, the Group's debt maturity profile continues to be extended while its cost of funding is reduced.

Natixis, BNP Paribas, HSBC, Deutsche Bank and ING acted as active bookrunners in this transaction.

ABOUT KLEPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property, and asset management skills. Its portfolio is valued at 22.1 billion euros on December 31, 2015. It comprises large shopping centers in 16 countries of Continental Europe. Klépierre holds a controlling stake in Steen & Strøm (56.1%), Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (20.3%), world leader in the shopping center industry and APG (13.1%), a Netherlands-based pension fund firm. Klépierre is a French REIT (SIIC) listed on Euronext Paris™ and Euronext Amsterdam included the CAC 40, EPRA Euro Zone and the GPR 250 indexes. Klépierre is also included in several ethical indexes - DJSI World and Europe, Euronext Vigeo France 20 and World 120, Euronext Low Carbon 100 Europe - and is also ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions mark the Group's commitment to a voluntary sustainable development policy.

For more information, visit our website: www.klepierre.com

AGENDA

April 19, 2016 **General meeting of shareholders**

April 28, 2016 **2016 First quarter revenues** (press release after market close)

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This press release is available on Klépierre's website: www.klepierre.com