



Issy-les-Moulineaux, February 15, 2016

REPORT ON ASSET QUALITY AS OF DECEMBER 31, 2015

In accordance with the regulatory requirements in force, Caisse Française de Financement Local announces that the French version of the report on asset quality as of December 31, 2015 was filed with the Autorité de contrôle prudentiel et de résolution (ACPR) on February 12, 2016 and that it can be obtained from its website: <http://caissefrancaisedefinancementlocal.fr/relations-investisseurs/informations-reglementees/> (heading: Rapport sur la qualité des actifs). The English version of the report on asset quality as of December 31, 2015 can be obtained from its website: <http://caissefrancaisedefinancementlocal.fr/en/relations-investisseurs/informations-reglementees/> (heading: Report on asset quality).