

The word "pressrelease" is written in a lowercase, orange, sans-serif font. It is centered within a large, light-orange circle that has a white square cutout in the middle. A larger, faint orange starburst graphic is visible in the background behind the circle.

PROSA and Gemalto Partner to Offer Mobile Payments in Mexico

Mobile World Congress, Barcelona, Spain – February 24, 2016 - Gemalto (Euronext NL0000400653 GTO), the world leader in digital security and PROSA, one of the largest payment processors in Latin America, announce a partnership to bring mobile payments to Mexico. PROSA has operations in eight Latin American countries and will provide mobile payment services to all customers, which include 95% of credit, debit and prepaid card issuers in Mexico. Gemalto's *Allynis Trusted Service Hub* (TSH) enables easy new customer onboarding, which allows banks to swiftly launch their own NFC mobile payment wallets utilizing host card emulation (HCE). Another important feature of Gemalto's TSH is its ability to provision payment wallets from device manufacturers and mobile network operators as they launch in Mexico.

In Mexico, 100% of domestic debit, credit and prepaid transactions are processed locally, with PROSA handling more than 50 percent of the transaction volume. Smartphone usage in the country is growing rapidly, up 40 percent in the second half of 2015 bringing the smartphone user base to more than 62 million¹ devices. This solution, one of the first payment solutions of its kind in Mexico, will help banks get in front of the mobile wallet trend by delivering integrated mobile payments to their cardholders. PROSA will provide services for mobile wallet development, cardholder identification and verification, card digitization and secure delivery to the mobile device based on the TSH. In addition, PROSA will operate Gemalto's Tokenization Platform from its premises in Mexico, providing increased security in digital payments to reduce cross-channel fraud.

"Smartphones account for nearly 60 percent of mobile connections in Mexico and the country is experiencing major growth in the number of NFC-enabled POS terminals deployed at retail outlets and banks," said José Molina, PROSA's General Manager. *"Gemalto's TSH provided us with a full turnkey solution that allows our banking partners to plug into the NFC infrastructure and roll out easy, secure mobile payment services to their customers, while benefiting from the cost efficiency and scale a world class processor like PROSA can provide."*

"Gemalto is committed to supporting PROSA, a key financial service provider, in effectively equipping a major portion of the Mexican market with mobile payment services," said Rodrigo Serna, President for Latin America at Gemalto. *"Our Trusted Services Hub was designed to empower processors to continue to play a central role in digital transactions and accelerate mobile wallet deployments for their issuers."*

¹ <http://www.emarketer.com/Article/Mexicos-Smartphone-User-Base-Reaches-625-Million/1013113>

About PROSA

PROSA was founded in 1968 with almost 50 years of experience in the payment industry. Our services are used by 70 million cardholders around the world operating over 3,300 million transactions annually. We serve more than 140 financial and non-financial institutions in 8 Latin American countries. We are recognized as a world-class company, offering the most comprehensive portfolio of products and services in the market, competitive prices, adaptable and flexible solutions to fit the needs of our customers, backed-up by numerous certifications and awards supporting our experience as leaders in the payment industry.

About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the world leader in digital security, with 2014 annual revenues of €2.5 billion and blue-chip customers in over 180 countries.

Gemalto helps people trust one another in an increasingly connected digital world. Billions of people want better lifestyles, smarter living environments, and the freedom to communicate, shop, travel, bank, entertain and work – anytime, everywhere – in ways that are enjoyable and safe. In this fast moving mobile and digital environment, we enable companies and administrations to offer a wide range of trusted and convenient services by securing financial transactions, mobile services, public and private clouds, eHealthcare systems, access to eGovernment services, the Internet and internet-of-things and transport ticketing systems.

Gemalto's unique technology portfolio - from advanced cryptographic software embedded in a variety of familiar objects, to highly robust and scalable back-office platforms for authentication, encryption and digital credential management - is delivered by our world-class service teams. Our 14,000 employees operate out of 99 offices, 34 personalization and data centers, and 24 research and software development centers located in 46 countries.

For more information visit www.gemalto.com, www.justaskgemalto.com, blog.gemalto.com, or follow @gemalto on Twitter.

Gemalto media contacts:

Philippe Benitez
North America
+1 512 257 3869
philippe.benitez@gemalto.com

Peggy Edoire
Europe & CIS
+33 4 42 36 45 40
peggy.edoire@gemalto.com

Vivian Liang
大中华地区 (Greater China)
+86 1059373046
vivian.liang@gemalto.com

Ernesto Haikewitsch
Latin America
+55 11 5105 9220
ernesto.haikewitsch@gemalto.com

Kristel Teyras
Middle East & Africa
+33 1 55 01 57 89
kristel.teyras@gemalto.com

Shintaro Suzuki
Asia Pacific
+65 6317 8266
shintaro.suzuki@gemalto.com