

PRESS RELEASE

26/02/2016

RENAULT WILL PARTICIPATE IN THE NISSAN SHARE BUYBACK PROGRAM TO MAINTAIN ITS SHAREHOLDING AT 43.4%

On 26 February 2016, the Board of Directors of Renault was informed of Nissan's project regarding its share buyback program which is to take place between 29 February and 22 December 2016.

Considering that this buyback program will create value for all Nissan shareholders, including Renault, the Board of Directors of Renault approved participating in this transaction which will not affect the 43.4% holding of Nissan shares by Renault.

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