



GROUPE BPCE

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Press Release

Disposal by Groupe BPCE of its stake in the share capital of Nexity

Paris, 1 March 2016

Groupe BPCE has launched today the sale in the market of a total of 6.95 million Nexity shares representing 12.7 % of the share capital and voting rights of Nexity as at 1 March, 2016 by way of an accelerated book-building limited to institutional investors (the "Offer").

This disposal forms part of the implementation by Groupe BPCE of its strategic plan aiming at reducing or disposing of its investments in its non-core assets. Following the transaction, Groupe BPCE will have sold its entire stake in Nexity.

Bookbuilding will start immediately and will be managed by Société Générale Corporate & Investment Banking. Rothschild & Cie is acting as financial advisor to Groupe BPCE in this transaction.

Upon completion of the placement, Groupe BPCE will communicate the results of the Offer.

This press release does not constitute an offer to sell and the offer of Nexity shares by Groupe BPCE does not constitute a public offering.

Disclaimer

This announcement is for information purposes only and does not constitute an offer to sell or a solicitation to buy any securities, and the offer of Nexity shares by Groupe BPCE does not constitute a public offering in any jurisdiction, including in France.

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Any investment decision to buy shares in Nexity must be made solely on the basis of publicly available information regarding Nexity. Such information is not the responsibility of Groupe BPCE.

Release, publication or distribution of this press release is forbidden in any country where it would violate applicable laws or regulations.

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in Wholesale Banking, asset management and financial services with Natixis. Groupe BPCE serves more than 35 million customers and enjoys a strong presence in France with 8,000 branches, 108,000 employees and more than 8.9 million cooperative shareholders.

Contacts presse Groupe BPCE

Sabine Baudin : 33 (0)1 58 40 47 62 / 33 (0)6 22 83 19 44
Christophe Gilbert : + 33 1 40 39 66 00 / + 33 6 73 76 38 98

presse@bpce.fr



www.bpce.fr