



GROUPE BPCE

Bankers and insurers with a different perspective

Press Release

Groupe BPCE has successfully completed the disposal of its stake in Nexity's share capital

Paris, 2 March 2016

Groupe BPCE has announced the completion of the disposal of a total of 6.95 million Nexity shares representing 12.7% of share capital and voting rights of the company at a price of 41.20 euros per Nexity share by way of an accelerated book-building limited to institutional investors ("the Transaction")

This disposal forms part of the implementation by Groupe BPCE of its strategic plan aiming at reducing or disposing of its parts in its non-core assets. Following the transaction, Groupe BPCE will have sold its entire stake in Nexity.

The shares' placement has been managed by Société Générale Corporate & Investment Banking. Rothschild & Cie acted as financial advisor to Groupe BPCE in this Transaction.

Disclaimer

This announcement is for information purposes only and does not constitute an offer to sell or a solicitation to buy any securities, and the offer of Nexity shares by Groupe BPCE does not constitute a public offering in any jurisdiction, including in France.

This communication is for distribution in the United Kingdom only to (i) investment professionals falling within article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) high net worth entities and other persons to whom it may lawfully be communicated, falling within article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons").

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Any investment decision to buy shares in Nexity must be made solely on the basis of publicly available information regarding Nexity. Such information is not the responsibility of Groupe BPCE.

Release, publication or distribution of this press release is forbidden in any country where it would violate applicable laws or regulations.

About Groupe BPCE

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary cooperative commercial banking networks: the network of 18 Banque Populaire banks and the network of 17 Caisses d'Épargne. It also works through Crédit Foncier in the area of real estate financing. It is a major player in Wholesale Banking, asset management and financial services with Natixis. Groupe BPCE serves more than 35 million customers and enjoys a strong presence in France with 8,000 branches, 108,000 employees and more than 8.9 million cooperative shareholders.

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