

GENERAL MEETING OF APRIL 15, 2016

The shareholders of the company are invited to participate in the Ordinary General Meeting and the Extraordinary General Meeting of the company taking place on:

April 15, 2016 at 9 a.m. CET
At the head office of the company
127, avenue Charles de Gaulle, Neuilly-sur-Seine (92200) France


The meeting notice including the agenda and the draft resolutions are being published in today's *Bulletin des Annonces Légales Obligatoires* (BALO), the French official bulletin of legal notices.

The documents required by Articles L.225-115 and R.225-83 of the French Commercial Code are available for the shareholders at the head office of the company as of today, in accordance with applicable regulatory provisions. These documents are also available on the Internet website: <http://www.ketb.com>.

In addition, owners of registered shares may, up to and including the third day before the general meeting, ask the company and/or CACEIS Corporate Trust (Service Assemblée Générale 14 rue Rouget de l'Isle, 92 862 Issy-les-Moulineaux cedex 09 – Tel. +33 (0)1 57 78 34 34) to provide the documents referred to in Articles R. 225-81 and R. 225-83 of the French Commercial Code. For owners of bearer shares, this right may be exercised by providing written certification of registration in the bearer securities accounts kept by the authorized intermediary.

The general meeting will be asked in particular to:

1. approve the annual accounts for the financial year ended November 30, 2015 and the payment of a dividend amounting to €3.85 per share;
2. issue an opinion on the elements of compensation due or awarded to M. Nordine Hachemi, President and Chief Executive Officer, for the financial year ended on November 30, 2015;
3. ratify the cooptation of two directors (Mr. Yves Gabriel, independent director, and Mr. Michel Paris) and appoint four directors (Mr. Yves Gabriel, independent director, Mr. Michel Paris, Mr. Olivier de Vregille and Mr. Alexandre Dejoie);
4. set the amount of the attendance fees of the Board of Directors;
5. renew the share buy-back program of the company, pursuant to which the company would repurchase from Financière Gaillon 8 S.A., its majority shareholder, a number of Kaufman & Broad shares corresponding to a maximum amount of €50 million in the context of the partial



sale of its stake by Financière Gaillon 8 S.A., the intention and terms of which were announced on January 27, 2016 and February 16, 2016; and

6. decide on the delegations to be granted to the Board of Directors, regarding in particular share capital increases or decreases and issuance of securities giving access to the share capital.

For more information, please consult www.ketb.com

Next regular publication date:

March 29, 2016: Q1-2016 results (after market close)

April 15, 2016: Annual Shareholders' Meeting

Contacts

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About Kaufman & Broad - For almost 50 years, Kaufman & Broad has been designing, building and selling single-family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer measured by its size, earnings and the strength of its brand.

Disclaimer: This document contains forward-looking information. This information is likely to be affected by known or unknown factors that Kaufman & Broad cannot easily control or forecast which may render the results materially different from those stated, implied or projected by the company. These risks specifically include those listed under "Risk Factors" in the Registration Document filed with the AMF on March 31, 2015 under number D.15-0258.