

DELFINGEN, a global automotive supplier and a leading manufacturer of on-board networks protection solutions and fluid transfer tubing.

**A presence in
18 countries**

**33 sites:
R&D, Logistics,
Production and Sales**

**Sales
+ 13.5%**

+ 3.1% CSER ⁽¹⁾

**Operating income
11.8 M€**

6.8% of sales

**Cashflow from
operating activities
+ 80%**

6.8% of sales

**Group share of
net profit
+ 30%**

3.6% of sales

**Dividend per share
+ 39%**

i.e. 0.53 € per share

DELFINGEN confirms its continuing growth, refocuses on its Core Business and improves its results

Audited accounts - in M€

	2015	2014
Sales	172.2	151.7
EBITDA	17.0	12.8
Operating income	11.8	7.9
Continuing operations income	6.2	4.6
Discontinued operations income	0.0	0.3
Group share of net profit	6.2	4.7
Cashflow from operating activities	11.7	6.5
Net financial debt	34.1	28.1
Equity	53.2	48.5

Sales have increased by 13.5% excluding the discontinued operations ⁽²⁾. The increase is + 3.1% CSER ⁽¹⁾.

Sales of the automotive division, that represent 88% of overall sales, are up by 17% (+ 6.2% CSER), thus outperforming the global automotive production growth (+ 1.4% for the same period). Sales were particularly dynamic in Asia (+ 18.6% CSER) and sustained in Europe (+ 4.7% CSER) and in the Americas (+ 4.4% CSER). The business of technical tubing for fluid transfer solutions continues to grow (+ 40% CSER). The performances were affected by the mechanical parts assembly business (- 7.3% CSER).

In 2015, DELFINGEN has generated an operating income of 11.8 M€, up by 50%, a net profit of 6.2 M€, up by 30% and a cashflow from operating activities of 11.7 M€, up by 80%.

The Group's net financial debt is at 34.1 M€ on December 31, 2015, compared to 28.1 M€ on December 31, 2014. The gearing is 64%. In order to seize all growth opportunities, DELFINGEN has issued a bond debt for 15 M€ subscribed by Tikehau Investment Management on behalf of the fund Novo 2.

Global automotive production should increase by 2 to 3%. In this environment and on the basis of exchange rates and raw material costs remaining on line with the present levels, DELFINGEN expects further growth of its sales and an enhancement of its financial performance.

*(1) CSER: at constant scope and exchange rates
(2) re: annual financial report*

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Next press release: May 9, 2016 – 2016 1st quarter sales

Contact: M. Christophe Clerc: +33 (0)3.81.90.73.00 – www.delfingen.com

The full press release and all financial information pertaining to the DELFINGEN Group are available on www.delfingen.com

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