



pressrelease

**Gemalto ID Verification protects private enterprises  
against the growing threat of ID fraud**

**Amsterdam, Mar. 31, 2016** – Gemalto (Euronext NL0000400653 GTO), the world leader in digital security, is offering private sector enterprises such as banks and mobile operators the benefits of its proven expertise in identity fraud protection, via the company's comprehensive and flexible [ID Verification](#) solution. This fully integrated suite of tools and services enables robust yet swift verification of customer credentials when opening new accounts and subscriptions in-branch or online, reducing financial losses and the negative impact on brand reputation caused by identity fraud. Gemalto's *ID Verification* also helps financial Institutions enhance their Know Your Customer ([KYC](#)) procedures, in line with the latest regulations, such as Anti-Money Laundering Directive (AMLD4).

The seamless enrollment process encompasses verification of documents such as ID cards and passports for forgeries and other discrepancies, biometric and/or visual customer authentication, and immediate background and risk assessment checks against relevant databases and watch lists. It can be performed quickly and easily by branch staff using a standard scanner or tablet. Online customers are simply required to photograph their ID credentials, and submit for automatic verification.

*ID Verification* protects enterprises against the threat of fraudsters opening bank accounts or acquiring subsidized mobile phones, for example, and provides a firm foundation from which to launch innovative new services. It can be integrated easily with existing infrastructures and is available as a platform, or in Software as a Service (SaaS) mode to minimize initial investment requirements. *ID Verification* is also highly scalable, facilitating future-proof growth and evolution in line with individual fraud prevention and business development strategies.

*"ID fraud is one of the fastest growing crimes on the planet and there is a direct impact on the private sector with substantial financial losses. Fifty-four percent of data breaches in 2014 related to identity theft, 17 percent aimed at financial access and 11 percent sought account access<sup>1</sup>,"* said Jean-Claude Perrin, Vice President of Strategy and Marketing for Gemalto. *"Gemalto is recognized as the world's leading provider of secure identity documents for governments<sup>2</sup>, with a document template database covering 170 countries which is a key element of our ID Verification offers. The private sector can leverage our unrivaled experience to protect corporate finances and reputations, without compromising the customer enrollment experience."*

Sources:

1. <http://www.nasdaq.com/article/credit-card-fraud-and-id-theft-statistics-cm520388#ixzz43e85Ow9B>
2. ABI Research, 2014 & 2015

## About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the global leader in digital security, with 2015 annual revenues of €3.1 billion and customers in over 180 countries. We bring trust to an increasingly connected world.

Our technologies and services enable businesses and governments to authenticate identities and protect data so they stay safe and enable services in personal devices, connected objects, the cloud and in between.

Gemalto's solutions are at the heart of modern life, from payment to enterprise security and the internet of things. We authenticate people, transactions and objects, encrypt data and create value for software – enabling our clients to deliver secure digital services for billions of individuals and things.

Our 14,000+ employees operate out of 118 offices, 45 personalization and data centers, and 27 research and software development centers located in 52 countries.

For more information visit [www.gemalto.com](http://www.gemalto.com), [www.justaskgemalto.com](http://www.justaskgemalto.com), [blog.gemalto.com](http://blog.gemalto.com), or follow [@gemalto](https://twitter.com/gemalto) on Twitter.

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