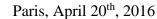
Press release



2015 DIVIDEND BALANCE PAYMENT

The Shareholders' Meeting of Kaufman & Broad SA, held April 15, 2016 under the chairmanship of Nordine Hachemi, approved the distribution of a total dividend of €3.85 per share for the year ended November 30, 2015.

An interim dividend of \in 1.85 per share decided by the Board of Directors held on February 16, 2016, having already been paid March 10, 2016, the balance of \in 2.00 per share will be payable April 22, 2016.

For more information, please consult www.kaufmanbroad.fr

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About Kaufman & Broad - For almost 50 years, Kaufman & Broad has been designing, building and selling single-family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer measured by its size, earnings and the strength of its brand.

Disclaimer: This document contains forward-looking information. This information is likely to be affected by known or unknown factors that Kaufman & Broad cannot easily control or forecast which may render the results materially different from those stated, implied or projected by the company. These risks specifically include those listed under "Risk Factors" in the Registration Document filed with the AMF on March 9, 2016 under number D.16-0125.

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