

Press Release

Neuilly-sur-Seine, April 21, 2016

AVAILABILITY OF AN UPDATE TO THE 2015 REGISTRATION DOCUMENT

Kaufman & Broad, a general real estate developer in France, filed an update to its 2015 Registration Document with the *Autorité des Marchés Financiers* (AMF) on April 20, 2016. The update to the 2015 Registration Document is available free of charge and upon request at the office of Kaufman & Broad SA (127 Avenue Charles de Gaulle, 92200 Neuilly-sur-Seine, France) and on the websites of the Company (www.kaufmanbroad.fr) and the AMF (www.amf-france.org).

This press release is available on www.kaufmanbroad.fr

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About Kaufman & Broad – Since nearly 50 years, Kaufman & Broad conceives, develops, builds and commercializes individual houses, apartments and offices for third parties. Kaufman & Broad is one of the leading French Developer-Constructor by the combination of its size, profitability and brand power.

The registration document of Kaufman & Broad filed with the Autorité des marchés financiers (the “AMF”) on March 9, 2016 under number D.16-0125 (the “Registration Document”) and the update to the Registration Document filed with the AMF on April 20, 2016 under number D.16-0125-A01 are available on the internet websites of the AMF (www.amf-france.org) and Kaufman & Broad (www.kaufmanbroad.fr). They contain a detailed description of the business, results and prospects of Kaufman & Broad as well as the associated risks factors. Kaufman & Broad draws particular attention on the risks factors of Kaufman & Broad described in chapter 1.2 of the Registration Document, as updated in the update to the Registration Document. The realization of one or more of these risks may have a material adverse effect on the business, assets, financial position, results or prospects of the Kaufman & Broad group as well as on the share price of Kaufman & Broad.