



Press release  
Paris, 3 May 2016

**Not for distribution in the USA**

**Orange issues a 9-year, 750 million-euro bond with a coupon of 1.00%**

Orange has issued 750 million euros in 9-year fixed-rate notes. On the back of very strong demand, the Group priced the issuance with a coupon of 1.00%.

Currency	Format	Term	Notional	Coupon	Re-offer spread
Euro	fixed rate	May 2025	750 million	1.00%	m/s + 62 bps

BNP Paribas, Crédit Agricole CIB, Goldman Sachs International and ING acted as bookrunners.

**CAUTION - NOT FOR DISTRIBUTION IN THE UNITED STATES**

This press release, of a purely informative nature, is not and cannot in any way be construed as an offering to sell any securities, or as a solicitation of any offer to buy securities, in any jurisdiction, including the United States, Japan, Australia, Canada and the United Kingdom. The securities mentioned in this press release have not been and will not be registered pursuant to the US Securities Act of 1933, as modified. They cannot be offered or sold in the United States absent registration or an exemption from registration. No public offer of these securities has been or will be made in the United States or elsewhere.

**About Orange**

Orange is one of the world's leading telecommunications operators with sales of 40 billion euros in 2015 and 155,000 employees worldwide at 31 March 2016, including 96,000 employees in France. Present in 28 countries, the Group has a total customer base of 252 million customers worldwide at 31 March 2016, including 191 million mobile customers and 18 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN). For more information on the internet and on your mobile: [www.orange.com](http://www.orange.com), [www.orange-business.com](http://www.orange-business.com), [www.livetv.orange.com](http://www.livetv.orange.com) or to follow us on Twitter: @orangegrouppr.

*Orange and any other Orange product or service names included in this material are trademarks of Orange or Orange Brand Services Limited.*

**Press contact: +33 1 44 44 93 93**

Tom Wright, [tom.wright@orange.com](mailto:tom.wright@orange.com)