

Rueil Malmaison, 4 May 2016

ASF successfully issues a €500 million 10-year bond

VINCI announces the successful placement by ASF (Autoroutes du Sud de la France) of a €500 million bond issue maturing in May 2026 with an annual coupon of 1%.

The issue was more than 4 times oversubscribed, thus confirming investor confidence in the company's credit quality, rated A- by Standard & Poor's and Baa1 by Moody's, with stable outlook.

The issue, part of the EMTN programme, is intended to refinance ASF's existing debt. It enables the company to take advantage of excellent market conditions to continue to optimise the cost of its debt and lengthen its average debt maturity.

The lead managers were Banca IMI, Crédit Agricole CIB, HSBC, Santander GBM and Unicredit.

About VINCI

VINCI is a global player in concessions and construction, employing more than 185,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities.

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