



JETCO selects Gemalto to roll out secure Peer-to-Peer mobile payments in Hong Kong

Amsterdam, May 10, 2016 - Gemalto (Euronext NL0000400653 GTO), the world leader in digital security, will provide JETCO with it <u>Ezio Mobile Suite</u>, including servers for mobile enrollment and provisioning, authentication and messaging. JETCO runs on its existing inter-bank network, is a bank consortium chartered to develop innovative and secure financial technology services for over 30 member banks in Hong Kong and Macau. Gemalto's solution, integrated with JETCO's mobile application, provides strong authentication, data encryption and advanced protection against malware attacks. As a result, users can now seamlessly make fund transfer directly from their bank accounts to their friends via Peer-to-Peer (P2P) payments using mobile numbers.

Hong Kong is ready for mobile payments with a high proliferation of smartphones, widespread acceptance of contactless payments, and favorable government regulations¹. Therefore, consumers have many choices for mobile payments, and JETCO leverages its inter-bank network of trusted financial brands to boast a high level of security and launch the first-of-its-kind JETCO Pay P2P inter-bank fund transfer services in tandem with 12 banks, which sets it apart as a game-changer for wider mainstream adoption.

"We are glad to have partnered with an industry leader in security and payment solution. Gemalto's Ezio solution not only reduces our time to market, but also fully complies with Hong Kong Monetary Authority's security requirements. Looking ahead, we will keep pursue and exploit exciting business opportunities together as we both share commitment to deliver world-class products and services to our customers in Hong Kong and beyond," said Mr. Angus Choi, CEO of JETCO Hong Kong.

"JETCO has been investing in mobile technology in recent years to transform themselves from an ATM network operator to a major player in the contactless payment services," said Suzanne Tong-Li, President for Greater China and Korea at Gemalto. "With a wide portfolio of secured mobile banking and payment solutions, we can help JETCO to grow their ecosystem even further, offering next-generation services such as card less withdrawals and payments, eCommerce and mPOS-based payments."

About Gemalto

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¹ http://www.hkma.gov.hk/media/eng/publication-and-research/quarterly-bulletin/qb201312/fa3.pdf

Gemalto (Euronext NL0000400653 GTO) is the global leader in digital security, with 2015 annual revenues of €3.1 billion and customers in over 180 countries. We bring trust to an increasingly connected world.

Our technologies and services enable businesses and governments to authenticate identities and protect data so they stay safe and enable services in personal devices, connected objects, the cloud and in between.

Gemalto's solutions are at the heart of modern life, from payment to enterprise security and the internet of things. We authenticate people, transactions and objects, encrypt data and create value for software - enabling our clients to deliver secure digital services for billions of individuals and things.

Our 14,000+ employees operate out of 118 offices, 45 personalization and data centers, and 27 research and software development centers located in 49 countries.

For more information visit www.gemalto.com or follow @gemalto on Twitter.

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