



## Results of the standing repurchase offer for holders of the 2018 OCEANES

(ISIN: FR0011566793)

*Berlin, France, 12 May 2016* – Upon completion of the reverse bookbuilding process launched on 3 May and 4 May, 2016, Soitec (the “**Company**” or “**Soitec**”), through the intermediary of BNP Paribas and Natixis acting as Dealer Managers, received irrevocable indications of selling interests on 22,073,131 bonds convertible into and/or exchangeable for new or existing shares issued by the Company on 18 September 2013 (ISIN: FR0011566793) and due 18 September 2018 (the “**2018 OCEANES**”), representing approximately 55.18% of the number of the 2018 OCEANES initially issued at a unit price of 2.45 euros per 2018 OCEANE (accrued coupon included).

The Company, in order to ensure a fair treatment of all of the 2018 OCEANES holders, implemented in France on the regulated market of Euronext in Paris a standing repurchase offer for a period of five (5) consecutive trading days, *i.e.* from 5 May 2016 to 11 May 2016 included, at the same unit price as that decided for the reverse bookbuilding, *i.e.* 2.45 euros (accrued coupon included) per 2018 OCEANE.

Upon completion of this standing repurchase offer closed on 11 May 2016, 2,905,123 2018 OCEANES, representing approximately 7.26% of the number of 2018 OCEANES initially issued have been collected, at a unit price of 2.45 euros (accrued coupon included) per 2018 OCEANE, *i.e.* a total amount of 7,117,551.35 euros.

The settlement and delivery of the 2018 OCEANES repurchased in the standing repurchase offer as well as in the reverse bookbuilding, will occur on the same date as (and under the condition of) the settlement and delivery of the capital increase with shareholders’ preferential subscription rights of an amount between 53.5 million euros and 103.5 million euros (the “**Share Capital Increase**”) the principle of which was announced by the Company on 10 February, 2016 and then approved by the Company shareholders’ meetings on 11 and 29 April 2016. According to the indicative timetable of the Share Capital Increase, the settlement and delivery of the Share Capital Increase and of the 2018 OCEANES repurchased is expected to take place on 8 June 2016. In case of non-completion of the Share Capital Increase, no 2018 OCEANE submitted to the Company as part of the reverse bookbuilding and standing repurchase offer will be repurchased and the orders will be retroactively cancelled.

The total number of 2018 OCEANES repurchased by the Company (subject to completion of the Share capital Increase) in the standing repurchase offer as well as in the reverse bookbuilding amounts to 24,978,254 2018 OCEANES, representing approximately 62.45% of the number of 2018 OCEANES initially issued at the price of 2.45 euros each (accrued coupon included), *i.e.* a total amount of 61,196,722.30 euros. Consequently, the number of OCEANES outstanding as a result of the settlement and delivery of the 2018 OCEANES repurchased in the reverse bookbuilding as well as in the standing repurchase offer will amount to 15,018,096 2018 OCEANES, *i.e.* 37.55% of the 2018 OCEANES initially issued.

The standing repurchase offer was managed by BNP Paribas Securities Services.

The repurchase of the 2018 OCEANES through the reverse bookbuilding has been conducted by BNP Paribas and Natixis as Dealer Managers. Lazard is acting as financial advisor to the Company.

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The 2018 OCEANEs repurchased in the reverse bookbuilding as well as in the standing repurchase offer will be cancelled in accordance with their terms of issuance and pursuant to applicable law.

Upon completion of the settlement and delivery of the Share Capital Increase and of the 2018 OCEANEs repurchased, the Company reserves the right to conduct further repurchases of 2018 OCEANEs, on or off-market, and/or exercise, if applicable, the right to call, in its sole discretion, for the early repayment of the 2018 OCEANEs in accordance with the terms of their contract of issuance.

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