



Paris, May 17, 2016

IMPLEMENTATION OF A LIQUIDITY AGREEMENT WITH ROTHSCHILD & CIE BANQUE

Starting from May 17, 2016 Sanofi has appointed Rothschild & Cie Banque for the implementation of a liquidity agreement on its ordinary shares listed on Euronext Paris, for a period of one (1) year, automatically renewable. This agreement complies with the Association Française des Marchés Financiers (AMAFI)'s ethics charter as approved by the decision of the Autorité des marchés financiers (AMF) dated 21 March 2011.

For the implementation of this agreement, the following assets were allocated to the liquidity account:

- 10,000,000 €.

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