

EULER HERMES GROUP

*Société anonyme à Directoire et Conseil de Surveillance
with a share capital of 14 509 497 euros
Registered office: 1 place des Saisons, 92048 Paris-La-Défense cedex, France
RCS Nanterre 552 040 594*

**Disclosure of total number of voting rights and number of shares in the capital
as at May 23rd 2016**

Pursuant to articles L. 233-8 II of the French commercial code and 223-16 of the Autorité
des Marchés Financiers' general regulations

Total number of shares	Theoretical number of voting rights (1)	Number of real voting rights (2)
42 641 635	42 641 635	41 988 540

(1) including own shares
(2) excluding own shares