



Colombia: competition authority approves acquisition by Guerbet of Mallinckrodt’s “contrast media and delivery systems” business

Villepinte, 31 May 2016 - Guerbet (FR0000032526 GBT), announces that the Colombian competition authority has approved the purchase by Guerbet of Mallinckrodt’s “contrast media and delivery systems” business following the usual deliberation period.

As a reminder, the new entity is henceforth present in 80 countries via a network of subsidiaries and distributors, has a workforce of 2,500 and pro forma revenue of € 789 million in 2015.

On 27 November 2015, Guerbet finalised the acquisition of Mallinckrodt’s “contrast media and injection systems” (“CMDS”) business on the basis of a price of \$ 270 M totally paid in cash and financed by a loan syndicated by BNP Paribas.

The acquisition covered the purchase of companies combining the production sites, intellectual property rights and distribution subsidiaries in the various geographical regions.

With this acquisition Guerbet achieves a critical size on every segment and geographical region with the ambition of entering the world’s top 3.

Upcoming events:

Publication of the 2nd quarter 2016 revenue: 28 July 2016 after trading

About Guerbet

Guerbet is a pioneer in the contrast agent field with nearly 90 years’ experience, and is the only pharmaceutical group dedicated to medical imaging worldwide. It offers a comprehensive range of X-Ray, Magnetic Resonance Imaging (MRI) and Interventional Radiology and Theranostics (IRT) products, along with a range of injectors and related medical devices to improve the diagnosis and treatment of patients. To discover new products and ensure future growth, Guerbet invests heavily in R&D, spending around 9% of its sales each year. Guerbet (GBT) is listed on Euronext Paris (Segment B – Mid Caps) and generated revenue of €489M in 2015.

Press release

Forward-looking statements

This press release may contain forward-looking statements based on current assumptions and forecasts made by Guerbet Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performances of the company and the estimates given here. These factors include those discussed in Guerbet's public reports which are available on the Guerbet website at www.guerbet.com. The company assumes no liability whatsoever to update these forward-looking-statements or to conform them to future events or developments.

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