

## MAY 31, 2016 UPDATE ON THE SEARCH FOR FINANCING

- **Continuing discussions concerning the financing package required for the Group's German perimeter**
- **Publication of the 2015 annual financial statements and Annual General Meeting delayed pending progress in the search for financing**

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**Suresnes, May 31, 2016:** the Recylex Group (Euronext Paris: FR0000120388 - RX) is today announcing that negotiations concerning the global financing package for its German subsidiaries are actively continuing.

This financing aims at covering:

- the working capital requirements for the Recylex group's German perimeter;
- the capital expenditures required for the Group's German subsidiaries' including the new industrial project at Weser-Metall GmbH aiming at improving the Lead segment's profitability by recovering the lead contained in its input materials more efficiently.

As a reminder, this combined financing package includes refinancing for a €3 million credit line provided for the Group's German subsidiaries. Currently, discussions are ongoing concerning another postponement of the due date for the repayment of this credit line beyond May 31, 2016.

The advanced negotiations concerning the global financing package for the German subsidiaries continue with a pool of banks. The Recylex group's goal is to have a financing offer by the end of the first half of 2016.

Despite the current progress in these negotiations, they have not reached a sufficiently advanced stage for Recylex SA's Board of Directors to approve the financial statements for the year ended December 31, 2015 and for its Annual General Meeting of the shareholders called to approve them to be held by the statutory deadline of June 30, 2016. Accordingly, the Company has applied to the President of the Paris Commercial Court for an extension to this deadline.

Recylex will release an update on progress in the current talks and its new financial agenda, including the revised dates for publication of its 2015 annual financial statements and for the Annual General Meeting of its shareholders as soon as possible.

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### **Regenerating the urban mines**

*With operations in France, Germany and Belgium, Recylex is a European group specialized in lead and plastics recycling (mainly from automotive and industrial batteries), zinc recycling (from electric arc furnace dust and zinc scrap) and the production of special metals, primarily for the electronics industry.*

*A key player in the circular economy with long-standing expertise in urban waste recovery, the Group has close to 680 employees in Europe and generated consolidated sales of €385 million in 2015.*

*For more information about Recylex Group: [www.recylex.fr](http://www.recylex.fr) and on twitter: [@Recylex](https://twitter.com/Recylex)*

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