

Orange : information on the total number of shares and voting rights referred to in Article L.233-8 II of the French Commercial Code and Article 223-16 of the General Regulations of the Autorité des Marchés Financiers.

Date	Number of shares	Number of treasury shares without voting rights	Theoretical number of voting rights [1]	Number of voting rights exercisable
01/31/2016	2,648,885,383	26,484	2,648,885,383	2,648,858,899
02/29/2016	2,648,885,383	874,622	2,648,885,383	2,648,010,761
03/31/2016	2,648,885,383	2,623,824	2,648,885,383	2,646,261,559

[1] Calculated in accordance with the last paragraph of Article 223-11 of the General Regulations of the *Autorité des Marchés Financiers* (French Financial markets authority), on the basis of all the shares to which voting rights are attached, including shares without voting rights.

In application of Article L.225-123 of the French Commercial Code (*Code de commerce*), as from 3 April 2016, a double voting right is automatically granted to fully paid-up shares that have been held in registered form and under a single shareholder name for at least two years.

Date	Number of shares	Number of treasury shares without voting rights	Theoretical number of voting rights [1]	Number of voting rights exercisable
04/03/2016	2,648,885,383	2,848,824	3,046,098,666	3,043,249,842
04/30/2016	2,648,885,383	5,173,576	3,046,076,803	3,040,903,227
05/31/2016	2,660,056,599	23,469	3,057,218,708	3,057,195,239

[1] Calculated in accordance with the last paragraph of Article 223-11 of the General Regulations of the *Autorité des Marchés Financiers* (French Financial markets authority), on the basis of all the shares to which voting rights are attached, including shares without voting rights. These voting rights are the ones to be used for the thresholds disclosure requirements.