



VTB24 in Russia selects Gemalto eBanking mobile secure app for convenience and security

Amsterdam, June 28, 2016 - Gemalto, the world leader in digital security, supplies VTB24 with its <u>Ezio Mobile Protector</u> smartphone-based secure software app solution, which provides secure generation of One Time Passwords (OTPs) for validation of remote banking transactions via a convenient application running on the customers' mobile device. VTB24 is a key player in the Russian banking services market and this implementation was made in cooperation with Russian IT integrator CompuTel. Gemalto's *Ezio Mobile Protector* offers a robust and cost efficient authentication solution for online banking which makes those services particularly convenient to customers, and provides extended access to these services. VTB24, which operates over 1,000 branches across 72 regions in Russia, began roll-out of the new service this March under the Token VTB24-Online brand. The new service is available for individuals through the VTB24-Online system, and soon it will be available for legal bodies and individual entrepreneurs through the "Bank-client online" system.

VTB24 customers only have to install an app on their existing Android, iOS, Windows Phone smartphone or tablet and register it through VTB24-Online banking system to enjoy instant generation of OTPs anytime, anywhere, eliminating the need to carry any additional devices. For VTB24, the adoption of *Ezio Mobile Protector* removes costs associated with SMS and push messages and allows VTB24 to increase the limits of transactions performed via online or mobile banking for its customers. The solution also works in offline mode and does not require cellular coverage or Internet connection, so that authentication service is still available even when a customer is for example travelling overseas.

Gemalto's solution provides VTB24 with all the security features of its *Ezio Mobile Protector* which ensures a comprehensive protection against major sophisticated cyber-threats. Thanks to its local OTP generation and multiple layers of security, this solution increases protection against such attacks as SIM swap and SMS malware, which forward OTPs to hackers. The authentication center of VTB24, integrating Gemalto's *Ezio Enrolment and Provisioning Server* (EPS), guarantees secure distant registration of new mobile tokens and performs the OTP verifications. A high degree of flexibility and scalability of the solution will enable the bank to implement additional features within the *Ezio Mobile Protector*, such as QR codes and biometric authentication.

"We have a long-standing and trusted partnership with Gemalto, and their strong local presence has played a key role in ensuring deployment of this new service," said Elena Degteva, the head of remote banking services department, VTB24. "Ezio Mobile Protector also offers us a clear roadmap to deliver further innovation for our customers."

"VTB24 is one of the first banks in the Russian banking sector to implement this technology," said Philippe Cambriel, President for Europe, Mediterranean and CIS at Gemalto. "With the Ezio Mobile Banking Suite they are equipped with one of the most flexible, versatile and scalable solutions available today."

About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the global leader in digital security, with 2015 annual revenues of €3.1 billion and customers in over 180 countries. We bring trust to an increasingly connected world.

Our technologies and services enable businesses and governments to authenticate identities and protect data so they stay safe and enable services in personal devices, connected objects, the cloud and in between.

Gemalto's solutions are at the heart of modern life, from payment to enterprise security and the internet of things. We authenticate people, transactions and objects, encrypt data and create value for software – enabling our clients to deliver secure digital services for billions of individuals and things.

Our 14,000+ employees operate out of 118 offices, 45 personalization and data centers, and 27 research and software development centers located in 49 countries.

For more information visit www.gemalto.com or follow @gemalto on Twitter.

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