

June 29, 2016

## **EDENRED SUCCESSFULLY ISSUES A €250 MILLION SCHULDSCHEIN LOAN**

**The transaction enables the Group to optimize and diversify its sources of financing**

Today, Edenred successfully completed the issue of a **Schuldschein loan** – a German form of private placement – consisting of 5- and 7-year tranches with fixed- and floating-rate coupons, with an average maturity of 6.1 years.

The issue was significantly oversubscribed and was therefore increased from the launch amount of €125 million to **€250 million** in order to meet investor demand.

At an average financing cost of approximately **1.2%**, the financing was raised in particularly favorable conditions, allowing the Group to reduce its average cost of debt and extend the average maturity. It also helps to diversify Edenred's sources of financing and expand its investor base.

Patrick Bataillard, Edenred's Executive Vice President, Finance, commented: *"The success of the issue and the high level of demand show how much confidence investors place in the solid nature of our business model and the strength of our balance sheet. The issue enables us to secure our next loan repayment and extend the maturity of our debt, while the particularly attractive terms of the transaction resulted in a reduction of our average cost of debt. The operation also gives us the opportunity to diversify our sources of financing and the profile of our investors."*

The issue was arranged by Bayerische Landesbank and Commerzbank AG.

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**Edenred**, which invented the *Ticket Restaurant*<sup>®</sup> meal voucher and is the world leader in prepaid corporate services, designs and manages solutions that improve the efficiency of organizations and purchasing power to individuals.

By ensuring that allocated funds are used specifically as intended, these solutions enable companies to more effectively manage their:

- **Employee benefits** (*Ticket Restaurant*<sup>®</sup>, *Ticket Alimentación*, *Ticket CESU*, *Childcare Vouchers*, etc.)
- **Expense management** process (*Ticket Car*, *Ticket Clean Way*, *Repom*, etc.)
- **Incentive and rewards programs** (*Ticket Compliments*, *Ticket Kadéos*, etc.)

The Group also supports public institutions in managing their **social programs**.

Listed on the Euronext Paris stock exchange, Edenred operates in 42 countries, with 6,300 employees, 660,000 companies and public sector clients, 1.4 million affiliated merchants and 41 million beneficiaries. In 2015, total issue volume amounted to €18.3 billion.

*Ticket Restaurant*<sup>®</sup> and all other tradenames of Edenred products and services are registered trademarks of Edenred SA.

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