

July 11, 2016



A French corporation (*Société Anonyme*) governed by an Executive Board and a Supervisory Board  
With registered capital stock of €440,098,488  
Registered principal office: 26, boulevard des Capucines – 75009 Paris  
Paris Trade and Company Registration Number: 780 152 914 RCS Paris

## ***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT CONTRACTED WITH BNP PARIBAS***

Under the liquidity agreement that Klépierre has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on June 30, 2016 (trading date):

- 110,500 Klépierre securities
- €7,678,821.42

As a reminder, on December 31, 2015 (trading date) the liquidity account contained the following resources:

- 207,035 Klépierre securities
- €3,953,123.12