

PRESS RELEASE

Rueil Malmaison, 28 July 2016

SNCF Réseau selects Eurovia subsidiary ETF for its 2018-2022 national railway network renovation programme

As part of its Grand Network Modernisation Plan (GPMR), SNCF Réseau awarded works package No. 1 of the new "high output renewal train" contract to the joint venture made up of Eurovia (VINCI) subsidiary ETF, Meccoli (lead company), VFLI and Sferis.

The new project comprises renewal of nearly 200 km of railway tracks per year. The contract, awarded to ETF, covers the renewal of track components (rails, sleepers, ballast and rail fastenings) in various French regions. The contract duration is five years firm (2018 to 2022) and two years optional. This contract duration provides greater visibility over time and makes it possible to optimise the resources used. Further projects also awarded to the joint venture include electrical signalling works and autonomous operation of works trains.

A "high output renewal train" will be used to carry out these refurbishment projects. The train is a rolling factory made up of a large number of machine-wagons that is able to renovate the line as a whole within a very short period of time in order to disrupt train traffic as little as possible. The process makes it possible to increase the track renewal rate from 150 metres per day using conventional methods to nearly one kilometre per day. Ultimately, the renewal works will offer travellers using the line greater comfort and regularity.

To limit impact of the works on traffic, passenger and goods trains will continue to use the track running parallel to the track being renewed. To ensure worksite safety, the joint venture will be entrusted, for the first time under this type of contract, with setting up temporary speed limitation signals and train traffic announcements.

About Eurovia

Eurovia, a subsidiary of VINCI, is a world leader in the construction of transport infrastructure and urban development. Eurovia builds transport infrastructure, including roads, highways, railways, and airport and tramway platforms, and contributes to industrial, commercial, and urban site development. In addition, the Company possesses extensive know-how in related areas: demolition and deconstruction, sanitation, excavation, roadwork and utility networks, signage, engineering structures, and noise-attenuation solutions. The Company also controls its supply chain through its industrial network, which produces aggregates and materials for roadway and railway construction projects. Eurovia operates in 15 countries, employs 38,000 people, and achieved sales of €7.9 billion in 2015. www.eurovia.com

About VINCI

VINCI is a global player in concessions and construction, employing more than 185,000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees, partners and society at large.