

Press release

DELISTING FROM EURONEXT AMSTERDAM OF KLÉPIERRE SHARES

Paris - October 6, 2016

Klépierre S.A. ("**Klépierre**") which is currently listed on both Euronext Paris and Euronext Amsterdam announces that its shares will be delisted from Euronext Amsterdam N.V. ("**Euronext Amsterdam**") as of Monday November 7, 2016.

Following the approval by Euronext Amsterdam of the delisting request, Klépierre announces that:

- the last day of trading on Euronext Amsterdam will be Friday November 4, 2016;
- the delisting will be effective Monday November 7, 2016.

Klépierre wishes to consolidate its listings on a single stock exchange, i.e. Euronext Paris. The delisting from Euronext Amsterdam will neither affect the liquidity of the shares nor have any impact on the trading. All transactions currently carried out at Euronext are and will remain processed through the Euronext single order book.

No specific action is required from holders of Klépierre shares and they will not bear any cost due to the delisting.

ABOUT KLÉPIERRE

A leading shopping center property company in Europe, Klépierre combines development, rental, property, and asset management skills. The company's portfolio is valued at 22.6 billion euros at June 30, 2016 and comprises large shopping centers in 16 countries in Continental Europe. Klépierre holds a controlling (56.1%) stake in Steen & Strøm, Scandinavia's number one shopping center owner and manager.

Klépierre's largest shareholders are Simon Property Group (20.3%), world leader in the shopping center industry, and APG (13.1%), a Netherlands-based pension fund firm. Klépierre is a French REIT (SIIC) listed on Euronext ParisTM and Euronext Amsterdam. Klépierre is included in the CAC 40, EPRA Euro Zone and GPR 250 indexes. It is also included in ethical indexes, such as DJSI World and Europe, Euronext Vigeo France 20 and World 120, and Euronext Low Carbon 100 Europe, and is ranked as a Green Star by GRESB (Global Real Estate Sustainability Benchmark). These distinctions underscore Klépierre's commitment to a proactive sustainable development policy.

For more information: www.klepierre.com

AGENDA

October 26, 2016

2016 Third quarter revenues (press release after market close)

INVESTOR RELATIONS CONTACTS

Vanessa FRICANO – + 33 (0)1 40 67 52 24 – vanessa.fricano@klepierre.com Julien ROUCH – +33 (0)1 40 67 53 08 – julien.rouch@klepierre.com

MEDIA CONTACTS

Lorie LICHTLEN – Burson-Marsteller i&e – +33 (0)1 56 03 13 01 – lorie.lichtlen@bm.com Camille PETIT – Burson-Marsteller i&e – +33 (0)1 56 03 12 98 – camille.petit@bm.com

This press release is available on Klépierre's website: www.klepierre.com