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UPDATE ON THE SITUATION IN GABON

A strike organised by the national oil workers' union *Organisation nationale des employés du pétrole* (Onep) began on 17 October 2016 while, in accordance with regulations, discussions were underway between the union representatives, the labour inspectorate *Inspection Spéciale du Travail*, and the management of Maurel & Prom Gabon.

On 18 October, given the risks that may result from the behaviour of certain strike agitators, the Group was forced to reduce production from the Ezanga fields (operated by Maurel & Prom, 80%) to preserve the safety of non-strikers and the integrity of the facilities. Consequently, the production has been reduced from over 28,000 bopd to approximately 10,000 bopd.

The Group wishes to emphasise that Management, for its part, is fully focused on finding a solution via the meetings underway, with due respect for all parties' rights and obligations. Consequently, contrary to some assertions, no penalty decision has been taken to date by the Company with regard to the 11 employees of Maurel & Prom Gabon.

In these circumstances, the oversight authorities have decided to put measures in place to strengthen personal and site safety. The situation was the subject of a detailed press release issued by the Gabon Ministry of Oil and Hydrocarbons.

For more information:

https://directinfosgabon.com/greve-a-maurel-prom-reaction-ministere-petrole-hydrocarbures/



Next publication

27 October 2016, after markets close: Q3 2016 Sales

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Français			Anglais
pieds cubes	рс	cf	cubic feet
pieds cubes par jour	pc/j	cfpd	cubic feet per day
milliers de pieds cubes	kpc	Mcf	1,000 cubic feet
millions de pieds cubes	Мрс	MMcf	1,000 Mcf = million cubic feet
milliards de pieds cubes	Gpc	Bcf	billion cubic feet
baril	b	bbl	barrel
barils d'huile par jour	b/j	bopd	barrels of oil per day
milliers de barils	kb	Mbbl	1,000 barrels
millions de barils	Mb	MMbbl	1,000 Mbbl = million barrels
barils équivalent pétrole	bep	boe	barrels of oil equivalent
barils équivalent pétrole par jour	bep/j	boepd	barrels of oil equivalent per day
milliers de barils équivalent pétrole	kbep	Mboe	1,000 barrels of oil equivalent
millions de barils équivalent pétrole	Mbep	MMboe	1,000 Mbbl = million barrels of oil equivalent