

Roissy, 2 November 2016

## Air France-KLM: Change in governance at Air France

The Air France-KLM and Air France Boards of Directors met today and decided to change the Group's governance, to support the implementation of the Trust Together project and to enhance the decision-making process.

The functions of Chairman and CEO of Air France are now separate, and Jean-Marc Janaillac, Chairman of Air France-KLM has also been appointed Chairman of Air France.

Franck Terner, the current Executive Vice-President Engineering and Maintenance at Air France-KLM, has been appointed CEO of Air France.

Frédéric Gagey has been appointed Chief Financial Officer of the Air France-KLM group, replacing Pierre-François Riolacci, who announced his intention to leave a few months ago.

"I have complete faith in the qualities of Franck Terner to accelerate the transformation and growth of Air France, and mobilize all the Company's energy around the success of the Trust Together project. Franck Terner has spent his entire career in the Group, which he knows perfectly. He will be an excellent leader for Air France staff. He has a results-oriented culture and wide experience of social dialogue, which gives him everything he needs to succeed in his mission to serve the growth of Air France and the restoration of trust" declared Jean-Marc Janaillac.



## Franck Terner, CEO of Air France

Born on 12 April 1960, Franck Terner is an Engineer, a graduate of the École Nationale Supérieure Electronique et Application (ENSEA), the Conservatoire national des Arts et Métiers (CNAM) and the Institut d'Administration des Entreprises (IAE) in Paris.

Franck Terner joined Air France in 1988 as a Concorde production engineer.

In 1989, he was in charge of scheduling and planning at the Maintenance Division of Air France and, in 1992, of production at repair workshops for on board equipment and in 1994, in charge of Concorde maintenance.

In 1997, he took responsibility for Light Maintenance at Orly and, in 2000, for the Maintenance of the Air France medium-haul fleet.

In 2002, he was appointed Head of Aircraft Maintenance at Regional, an Air France subsidiary, and in 2007 Executive Vice President Operations and Support at Regional. In 2008, he was appointed Chief Operating Officer at Regional.

In 2010, he was appointed Vice President of Air France Industries. Since July 1st, 2013, he has been Executive Vice-President Engineering and Maintenance, Air France-KLM.

He was appointed CEO of Air France on 2 November 2016.

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