

Press Release

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Ymagis Group Expands Eclair's Dubbing Business in Spain with Addition of Tecnison

Ymagis Group (ISIN: FR0011471291, TICKER: MAGIS, PEA-PME-eligible), the European specialist in digital technologies for the cinema industry, today announced the acquisition of Madrid-based Tecnison SA, one of Spain's leading dubbing services companies for cinema, television and multimedia. Under the terms of the agreement, Ymagis Group, through its wholly-owned subsidiary Ymagis Spain SLU, becomes the sole shareholder of Tecnison SA.

"Tecnison is a well-known and respected Spanish services company that has been active in the business since 1974, working with all major Hollywood studios and independent companies. Today's successful conclusion of this agreement marks a new milestone in growing our presence in Spain," said Jean Mizrahi, President and CEO of Ymagis Group. "With Tecnison, we are strengthening Eclair's versioning & accessibility division, which is instrumental in executing our strategic objective of enhancing our market position in Spain. This operation allows us to not only to enlarge our scope of activities but also improve profitability in that region."

"It's a great step forward for the entire Tecnison team to be part of this ambitious project led by Eclair," explains Ana Arbona, Managing Director of Tecnison. "These are exciting times with new challenges and opportunities that we shall face with passion and professionalism as we've done for years. As always, our objective is to serve our customers and give them the best bespoke solutions. In joining the Eclair family, we have the opportunity to grow in a culture similar to ours, well-known for quality, creativity and timeliness."

"We are thrilled to have both Eclair and Tecnison working together to provide services to the Spanish audiovisual industry, as we constantly aspire to deliver best-in-class services," said Angel Martin, Managing Director of Eclair Spain. "Under the Eclair brand, both structures will join efforts to offer one of the largest portfolios of integrated services in Spain to producers and distributors ranging from postproduction, mastering, versioning & accessibility including all content management needs (theatrical delivery to cinemas and digital distribution to TV broadcasts and VOD/SVOD platforms). With our new offices in Madrid, we now envision to open new horizons in digital services and be closer than ever to our customers."

Angel Martin will oversee operations alongside current Managing Director Ana Arbona.

Tecnison is a market leader in dubbing services for cinema and television, including localization, subtitling and mixing services (5.1, 7.1 and Dolby® Atmos). The company was founded in 1974 by Jose Luis Arbona and has been managed by his daughter, Ana Arbona, for these past ten years. In 2008, Tecnison completely renovated its facilities, which led in 2015 to the creation of a new mixing room equipped with Dolby® Atmos sound technology with Dolby certification.

In 2015, Tecnison recorded revenue of EUR 4.3 million (+26.5% over the prior year). Tecnison's 42 full-time employees have now become part of the Ymagis Group.

Ymagis Group operates two business units in Spain: Eclair in Barcelona (Content Services - Postproduction and Theatrical Delivery operating the largest network of connected cinemas in Spain and Portugal) and Proyecson/CinemaNext in Valencia (Exhibitor Services).



About Ymagis Group

Ymagis is a European leader in advanced digital technology services for the cinema industry. Founded in 2007, the Group is headquartered in Paris and has offices in 23 countries with nearly 700 employees. Our core business is structured around three main units: CinemaNext (exhibitor services: sales and field services, software solutions, customer service/NOC and consulting), Eclair (content services: post-production, theatrical delivery, digital distribution, versioning and accessibility, restoration and preservation) and Ymagis (financial services).

For more information, please connect to $\underline{www.ymagis.com}, \underline{www.cinemanext.digital}$ or $\underline{www.eclair.digital}$

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